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To whom it may concern:

10 December 2020

Company name: SUZUKI MOTOR CORPORATION
Representative: Toshihiro Suzuki, President
(Code No.: 7269, First Section of Tokyo Stock Exchange)
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Notice regarding Abolition of Shareholder Benefit Program

Suzuki Motor Corporation (“the Company”) hereby announces that the resolution was made at the meeting of the Board of Directors held on 10 December 2020, to abolish the shareholder benefit program, as follows.

1. Reasons for abolishing the shareholder benefit program

The Company introduced the shareholder benefit program in 2006 as part of its shareholder return policy, which is designed to increase the attractiveness of the Company’s shares and allow more people to own, while thanking shareholders for their usual support. Over the next 15 years, the Company has enjoyed a favorable reception from shareholders.

However, in light of the recent business environment surrounding the Company, and after careful consideration from the perspective of how to provide returns to shareholders, the Company has decided to abolish the shareholder benefit program and concentrate on the return of profits through dividends, etc.

The Company regards the return of profits to shareholders as an important management issue and will continue to work to improve its corporate value. We appreciate your kind understanding.

2. Time of abolishing the shareholder benefit program

The last shareholder benefit was offered from May 2020 onwards to our company shareholders, holding at least 100 shares (one unit) as of 31 March 2020 (Note).

(Note) The record date of shareholder benefits is the end of March every year.

End