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To whom it may concern:

10 October 2019

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Notice regarding Revision of Business Forecast for FY2019

Suzuki Motor Corporation (“the Company”) hereby announces the revision to the previous consolidated business forecast for the full year FY2019 disclosed on 10 May 2019 as follows, based on the recent situation.

1. Revision of the consolidated business forecast for FY2019

(1 April 2019 – 31 March 2020)

(Amount: millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
Previous forecast (A)	3,900,000	330,000	340,000	200,000	433.54 yen
Revised forecast (B)	3,500,000	200,000	220,000	140,000	303.47 yen
Change (B - A)	-400,000	-130,000	-120,000	-60,000	-
Change (%)	-10.3%	-39.4%	-35.3%	-30.0%	-
(Reference) Actual result of the previous fiscal year (FY2018 ended 31 March 2019)	3,871,496	324,365	379,530	178,759	395.26 yen

2. Reason for the revision

The Company hereby revises the consolidated business forecast due to decrease in Japan production in the course of restructuring final inspection scheme, slowdown in Indian automobile market, and exchange rate fluctuations.

The Company will explain the details at the announcement of the second quarter results for the FY2019 ending 31 March 2020 on 5 November 2019.

[Note] The forward-looking statements are based on currently available information and assumptions, contain risks and uncertainty, and do not constitute guarantees of future achievement. Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates (mainly US dollar/Yen rate, Euro/Yen rate and Indian Rupee/Yen rate).

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