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26th September, 2015

To whom it may concern:

Company name: SUZUKI MOTOR CORPORATION
Representative: Osamu Suzuki
Representative Director
(Code No.: 7269, First Section of Tokyo Stock Exchange)
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Notice concerning sales of ordinary shares of Volkswagen AG owned by Suzuki

Suzuki Motor Corporation (“Suzuki”) hereby announces that, it has executed an agreement on 25th September, 2015 (German time) to sell all of the ordinary shares of Volkswagen AG it owned, to Porsche Automobil Holding SE as per following details. In this regard, gain on sale of investment securities (extraordinary profit) has occurred, thus we hereby notify as well.

1. Reason for sales of shares

In accordance with execution of comprehensive partnership between Suzuki and Volkswagen AG in December, 2009, the two companies mutually acquired shares in the other company. As Volkswagen AG had disposed of the shares in Suzuki in compliance to the award of arbitration received on 29th August 2015 and also according to Suzuki’s intentions, Suzuki also disposed of all its shares mentioned above, in line with the intention of Volkswagen AG.

2. Details of sales

Type of shares sold	ordinary shares of Volkswagen AG
Total number of shares sold	4,397,000 shares
Buyer	Porsche Automobil Holding SE
Gain on sales of investment securities	approximately 36.7 billion yen

Note: Due to the provisions in the agreement, Suzuki refrains from disclosing Purchase Price.

3. Timeline

Execution of agreement	25 th September, 2015 (German time)
Planned date of transfer	30 th September, 2015 (German time)

4. Future outlook

As the result of above sales of investment securities, an extraordinary profit of 36.7 billion yen will be posted in the 2nd quarter consolidated financial results for the fiscal year ending March 2016.

If any matters occur that require modifications to the 2nd quarter consolidated financial results of fiscal year ending March 2016 or the full year consolidated earnings forecasts, such matter shall be promptly disclosed.

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