

# Consolidated Financial Summary for the First Three Months Ended June 30, 2025

## [IFRS]

August 5, 2025

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Start of Payment of Cash Dividends : —  
 Preparation of Supplemental Explanation Materials : Yes  
 Holding of Presentation Meeting on Financial Results : Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated Operating Results for FY2025 first three months (April 1 – June 30, 2025)

#### (1) Consolidated Management Results

(Percentage indicates change from the same period of the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2025 first three months	1,397,770	(4.1)	142,136	(9.8)	175,727	(7.3)	129,423	(8.8)	102,025	(10.7)	74,740	(74.0)
FY2024 first three months	1,457,649	21.0	157,557	60.8	189,529	51.0	141,974	55.4	114,233	57.9	287,462	2.9

	Earnings per share attributable to owners of parent, Basic	Earnings per share attributable to owners of parent, Diluted
	Yen	Yen
FY2025 first three months	52.88	52.88
FY2024 first three months	59.21	59.21

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of Yen	Millions of Yen	Millions of Yen	%
FY2025 first quarter	5,937,198	3,722,161	2,998,830	50.5
FY2024	5,993,657	3,688,070	2,970,660	49.6

### 2. Cash Dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2024	—	20.00	—	21.00	41.00
FY2025	—				
FY2025 (Forecast)		22.00	—	23.00	45.00

[Note] Revision of the latest forecasts of cash dividends announced: None

### 3. Forecasts for Consolidated Operating Results of FY2025 (April 1, 2025 – March 31, 2026)

(Percentage indicates change from the previous fiscal year)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of parent		Earnings per share attributable to owners of parent, Basic
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full year	6,100,000	4.7	500,000	(22.2)	580,000	(20.6)	320,000	(23.1)	165.87

[Note] Revisions of the latest forecasts for consolidated operating results announced: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period : None

(2) Changes in accounting principles and changes in accounting estimates

1) Changes in accounting principles required by IFRS : None

2) Changes in accounting principles other than 1) : None

3) Changes in accounting estimates : None

(3) Number of outstanding shares (common stock)

(Shares)

1) Number of outstanding shares at the end of period  
(including treasury shares)

FY2025 Q1	1,964,586,400	FY2024	1,964,586,400
FY2025 Q1	35,311,510	FY2024	35,311,282
FY2025 Q1	1,929,275,004	FY2024 Q1	1,929,151,909

2) Number of treasury shares at the end of period

3) Average number of outstanding shares during period  
(First three months)

**\* Review of the quarterly consolidated financial statements by a certified public accountant or audit firm : None**

**\* Explanation regarding the appropriate use of forecasts for operating results, other information**

(Cautions for Forward-looking Statement)

The forward-looking statements are based on currently available information and assumptions, contain risks and uncertainty, and do not constitute guarantees of future achievement. Please note that the future results may greatly vary by the changes of various factors.

Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates.

(Financial Results Supplementary Explanatory Materials)

Financial Results Supplementary Explanatory Materials are available on our website (<https://www.globalsuzuki.com>) on August 5, 2025.

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# 1. Summary of Management Results, etc.

## (1) Explanation regarding management results

Regarding the management results for the first three months ended June 30, 2025, revenue decreased by ¥59.9 billion (4.1%) year-on-year (YoY) to ¥1,397.8 billion. Operating profit decreased by ¥15.4 billion (9.8%) YoY to ¥142.1 billion. Profit before tax decreased by ¥13.8 billion (7.3%) YoY to ¥175.7 billion. Profit attributable to owners of parent decreased by ¥12.2 billion (10.7%) YoY to ¥102.0 billion.

### Operating results by Segment are as outlined below:

#### 1) Automobile Business

Revenue decreased by ¥62.1 billion (4.7%) YoY to ¥1,257.8 billion. Operating profit decreased by ¥17.0 billion (12.5%) YoY to ¥119.4 billion.

In the first three months, total unit sales decreased because unit sales in India, Europe, etc. decreased mainly due to severe market conditions in India and the termination of sales of certain models such as IGNIS in Europe, despite the increase in unit sales in Japan, Africa, etc.

Revenue decreased due to lower unit sales and the impact of foreign exchange rates. Operating profit decreased due to the impact of a decline in sales, deterioration in external factors such as foreign exchange rates and raw material prices, and an increase in expenses related to growth investments such as R&D expenses and depreciation expenses.

#### 2) Motorcycle Business

Revenue was ¥104.8 billion, flat on the previous year. Operating profit increased by ¥0.7 billion (5.5%) YoY to ¥12.8 billion because unit sales in India, Latin America, etc. increased.

#### 3) Marine Business

Revenue increased by ¥1.7 billion (5.7%) YoY to ¥31.9 billion. Operating profit increased by ¥1.1 billion (13.4%) YoY to ¥9.2 billion. This was mainly due to an increase in sales in North America despite the impact of tariffs, and an increase in sales in Europe, Latin America, etc.

#### 4) Other Business

Revenue increased by ¥0.5 billion (18.6%) YoY to ¥3.3 billion. Operating profit decreased by ¥0.2 billion (18.2%) YoY to ¥0.8 billion.

## (2) Explanation regarding financial positions

With respect to the financial positions at the end of the current quarterly consolidated fiscal year, total assets were ¥5,937.2 billion (decreased by ¥56.5 billion from the end of the previous consolidated fiscal year).

Total liabilities were ¥2,215.0 billion (decreased by ¥90.5 billion from the end of the previous consolidated fiscal year).

As for the borrowings, we intend to maintain the current borrowing level for the time being due to the unstable global situation.

Total equity was ¥3,722.2 billion (increased by ¥34.1 billion from the end of the previous consolidated fiscal year).

As a result, ratio of equity attributable to owners of parent to total assets was 50.5% (49.6% at the end of the previous consolidated fiscal year).

## (3) Explanation regarding cash flows

The balance of cash and cash equivalents at the end of the current quarterly consolidated fiscal year was ¥849.3 billion (increased by ¥6.6 billion from the end of the previous consolidated fiscal year).

#### 1) Cash flows from operating activities

Net cash provided by operating activities for the three months ended June 30, 2025 was ¥64.0 billion (¥98.5 billion was provided for the same period of the previous fiscal year). This was mainly due to profit before tax of ¥175.7 billion.

#### 2) Cash flows from investing activities

Net cash used in investing activities for the three months ended June 30, 2025 was ¥27.3 billion (¥22.3 billion was used for the same period of the previous fiscal year). This was mainly due to purchase of property, plant and equipment of ¥100.8 billion.

#### 3) Cash flows from financing activities

Net cash used in financing activities for the three months ended June 30, 2025 was ¥34.1 billion (¥60.8 billion was used for the same period of the previous fiscal year). This was mainly due to dividends paid to owners of parent of ¥40.5 billion.

**(4) Explanation regarding future forecasts such as forecasts for consolidated operating results**

There are no changes to the forecasts for consolidated operating results announced in the “Consolidated Financial Summary for FY2024” dated May 12, 2025.

Although our business environment remains severe and uncertain, we will actively invest in human capital, R&D, and capital investment to enhance our competitiveness in order to realize the mid-term management plan, and also aim to strengthen our earnings base.

## 2. Condensed Quarterly Consolidated Financial Statements and Significant Notes

### (1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of Yen)

	FY2024 (As of March 31, 2025)	FY2025 first quarter (As of June 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	842,710	849,278
Trade and other receivables	590,303	596,032
Inventories	571,468	580,094
Income taxes receivable	7,748	8,140
Other financial assets	331,252	240,731
Other current assets	179,605	199,600
Subtotal	2,523,089	2,473,878
Asset held for sale	5,591	5,657
Total current assets	2,528,681	2,479,535
Non-current assets		
Property, plant and equipment	1,673,471	1,677,948
Right-of-use assets	50,009	49,485
Intangible assets	178,162	178,420
Investments accounted for using equity method	115,563	114,006
Other financial assets	1,344,493	1,338,369
Deferred tax assets	63,742	61,585
Other non-current assets	39,533	37,846
Total non-current assets	3,464,976	3,457,662
Total assets	5,993,657	5,937,198

	FY2024 (As of March 31, 2025)	FY2025 first quarter (As of June 30, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	422,142	373,246
Bonds and borrowings	297,834	355,737
Income taxes payable	52,789	50,592
Other financial liabilities	99,457	80,719
Provisions	165,340	162,862
Other current liabilities	564,992	539,903
Total current liabilities	1,602,557	1,563,062
Non-current liabilities		
Bonds and borrowings	427,465	379,957
Other financial liabilities	52,113	53,158
Retirement benefit liability	46,259	47,566
Provisions	23,332	23,542
Deferred tax liabilities	91,587	89,952
Other non-current liabilities	62,270	57,796
Total non-current liabilities	703,029	651,974
Total liabilities	2,305,586	2,215,036
Equity		
Equity attributable to owners of parent		
Share capital	138,370	138,370
Capital surplus	59,013	59,006
Retained earnings	2,619,684	2,680,075
Treasury shares	(39,166)	(39,166)
Other components of equity	192,758	160,544
Total equity attributable to owners of parent	2,970,660	2,998,830
Non-controlling interests	717,410	723,331
Total equity	3,688,070	3,722,161
Total liabilities and equity	5,993,657	5,937,198

## (2) Condensed Quarterly Consolidated Statement of Income and Condensed Quarterly Consolidated Statement of Comprehensive Income

### [Condensed Quarterly Consolidated Statement of Income]

	(Millions of Yen)	
	FY2024 first three months (April 1 – June 30, 2024)	FY2025 first three months (April 1 – June 30, 2025)
Revenue	1,457,649	1,397,770
Cost of sales	(1,058,567)	(1,035,077)
Gross profit	399,082	362,693
Selling, general and administrative expenses	(244,225)	(226,297)
Other income	5,810	7,166
Other expenses	(3,110)	(1,426)
Operating profit	157,557	142,136
Finance income	31,620	37,318
Finance costs	(3,695)	(5,554)
Share of profit (loss) of investments accounted for using equity method	4,047	1,826
Profit before tax	189,529	175,727
Income tax expense	(47,555)	(46,304)
Profit	141,974	129,423
Profit attributable to		
Owners of parent	114,233	102,025
Non-controlling interests	27,740	27,397
Profit	141,974	129,423
Earnings per share attributable to owners of parent		
Basic (Yen)	59.21	52.88
Diluted (Yen)	59.21	52.88

### [Condensed Quarterly Consolidated Statement of Comprehensive Income]

	(Millions of Yen)	
	FY2024 first three months (April 1 – June 30, 2024)	FY2025 first three months (April 1 – June 30, 2025)
Profit	141,974	129,423
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	(658)	(1,416)
Financial assets measured at fair value through other comprehensive income	6,702	2,937
Share of other comprehensive income of investments accounted for using equity method	0	—
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	136,307	(54,972)
Cash flow hedges	(109)	—
Share of other comprehensive income of investments accounted for using equity method	3,246	(1,231)
Total other comprehensive income	145,487	(54,682)
Comprehensive income	287,462	74,740
Comprehensive income attributable to		
Owners of parent	216,294	68,698
Non-controlling interests	71,167	6,041
Comprehensive income	287,462	74,740



### (3) Condensed Quarterly Consolidated Statement of Changes in Equity

FY2024 first three months (April 1 – June 30, 2024)

(Millions of Yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2024	138,370	67,988	2,241,744	(39,300)	310,971	2,719,773	664,654	3,384,427
Comprehensive income								
Profit			114,233			114,233	27,740	141,974
Other comprehensive income					102,060	102,060	43,427	145,487
Total comprehensive income	—	—	114,233	—	102,060	216,294	71,167	287,462
Transfer to retained earnings			(457)		457	—		—
Transactions with owners								
Dividends of surplus			(32,319)			(32,319)	(17)	(32,336)
Purchase of treasury shares				(2)		(2)		(2)
Purchase of shares of consolidated subsidiaries		(3,031)				(3,031)	(3,095)	(6,126)
Other						—	105	105
Total transactions with owners	—	(3,031)	(32,319)	(2)	—	(35,353)	(3,006)	(38,360)
As of June 30, 2024	138,370	64,956	2,323,201	(39,303)	413,489	2,900,714	732,815	3,633,529

FY2025 first three months (April 1 – June 30, 2025)

(Millions of Yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total		
As of April 1, 2025	138,370	59,013	2,619,684	(39,166)	192,758	2,970,660	717,410	3,688,070
Comprehensive income								
Profit			102,025			102,025	27,397	129,423
Other comprehensive income					(33,326)	(33,326)	(21,356)	(54,682)
Total comprehensive income	—	—	102,025	—	(33,326)	68,698	6,041	74,740
Transfer to retained earnings			(1,112)		1,112	—		—
Transactions with owners								
Dividends of surplus			(40,522)			(40,522)	(70)	(40,592)
Purchase of treasury shares				(0)		(0)		(0)
Purchase of shares of consolidated subsidiaries		(6)				(6)	(23)	(29)
Other						—	(27)	(27)
Total transactions with owners	—	(6)	(40,522)	(0)	—	(40,529)	(120)	(40,649)
As of June 30, 2025	138,370	59,006	2,680,075	(39,166)	160,544	2,998,830	723,331	3,722,161

#### (4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of Yen)

	FY2024 first three months (April 1 – June 30, 2024)	FY2025 first three months (April 1 – June 30, 2025)
Cash flows from operating activities		
Profit before tax	189,529	175,727
Depreciation and amortization	61,927	64,140
Finance costs (income)	(31,844)	(35,228)
Share of loss (profit) of investments accounted for using equity method	(4,047)	(1,826)
Decrease (increase) in inventories	9,766	(8,632)
Decrease (increase) in trade and other receivables	8,398	(8,010)
Increase (decrease) in trade and other payables	(46,466)	(41,491)
Increase (decrease) in liabilities related to provisions and employee benefits	5,923	13,663
Other	(39,896)	(64,137)
Subtotal	153,291	94,204
Dividends received	3,131	2,664
Interest received	5,092	8,126
Interest paid	(3,217)	(2,622)
Income taxes paid	(59,793)	(38,390)
Net cash provided by (used in) operating activities	98,504	63,983
Cash flows from investing activities		
Net decrease (increase) in time deposits	(1,625)	10,029
Purchase of property, plant and equipment	(87,915)	(100,795)
Proceeds from sale of property, plant and equipment	1,658	1,406
Purchase of intangible assets and expenditure on internally generated intangible assets	(5,005)	(8,465)
Proceeds from sale of intangible assets	31	58
Payments for loans receivable	(63)	(77)
Collection of loans receivable	30	167
Purchase of other financial assets	(234,260)	(379,979)
Proceeds from sale or collection of other financial assets	304,847	450,319
Net cash provided by (used in) investing activities	(22,302)	(27,337)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(14,676)	(11,957)
Proceeds from long-term borrowings	246,500	63,949
Repayments of long-term borrowings	(250,657)	(41,952)
Repayments of lease liabilities	(3,585)	(3,522)
Purchase of treasury shares	(0)	(0)
Dividends paid to owners of parent	(32,323)	(40,526)
Dividends paid to non-controlling interests	(28)	(66)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(6,067)	(29)
Net cash provided by (used in) financing activities	(60,839)	(34,106)
Effect of exchange rate changes on cash and cash equivalents	19,838	4,028
Net increase (decrease) in cash and cash equivalents	35,200	6,568
Cash and cash equivalents at beginning of period	840,020	842,710
Cash and cash equivalents at end of period	875,221	849,278

## (5) Notes to Condensed Quarterly Consolidated Financial Statements (Assumption for Going Concern)

None

### (Segment Information)

#### 1. Outline of Reportable Segment

The reportable segment of the Group are the components of the Group business for which discrete financial information is available, and whose operating results are regularly reviewed by our decision-making body such as Board of Directors to make decisions about resources to be allocated to the segment and to assess its performance.

The Group has four reportable segment of “Automobile business”, “Motorcycle business”, “Marine business” and “Other business” based on the form of management organization and nature of products and services.

Main products and services of each segment are as follows:

Segment	Main products and services
Automobile business	Mini vehicles, Sub-compact vehicles, Standard-sized vehicles
Motorcycle business	Motorcycles, All terrain vehicles
Marine business	Outboard motors
Other business	Motorized wheelchairs, Solar power generation, Real estate

#### 2. Information about Reportable Segment

Information by reportable segment for the Group is as follows.

FY2024 first three months (April 1 – June 30, 2024)

							(Millions of Yen)
	Reportable Segment				Total	Adjustment	Total
	Automobile business	Motorcycle business	Marine business	Other business			
Revenue							
Revenue from external customers	1,319,981	104,761	30,154	2,751	1,457,649	—	1,457,649
Total	1,319,981	104,761	30,154	2,751	1,457,649	—	1,457,649
Operating profit	136,445	12,099	8,081	931	157,557	—	157,557
Finance income							31,620
Finance costs							(3,695)
Share of profit (loss) of investments accounted for using equity method							4,047
Profit before tax							189,529

FY2025 first three months (April 1 – June 30, 2025)

							(Millions of Yen)
	Reportable Segment				Total	Adjustment	Total
	Automobile business	Motorcycle business	Marine business	Other business			
Revenue							
Revenue from external customers	1,257,837	104,795	31,872	3,264	1,397,770	—	1,397,770
Total	1,257,837	104,795	31,872	3,264	1,397,770	—	1,397,770
Operating profit	119,446	12,761	9,166	762	142,136	—	142,136
Finance income							37,318
Finance costs							(5,554)
Share of profit (loss) of investments accounted for using equity method							1,826
Profit before tax							175,727