

*(This document is an English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)*



To whom it may concern:

May 15, 2023

Company name: SUZUKI MOTOR CORPORATION  
Representative: Toshihiro Suzuki, President  
(Code No.: 7269, Prime Market of Tokyo Stock Exchange)  
Contact person: Ryo Kawamura, Managing Officer,  
Executive General Manager, Finance  
TEL: (053) 440-2032

### **Notice regarding Distribution of Retained Earnings**

SUZUKI MOTOR CORPORATION ("the Company") announces that, the resolution was made at the meeting of the Board of Directors held today, to propose distribution of retained earnings as of March 31, 2023 as the record date, to the 157<sup>th</sup> Ordinary General Meeting of Shareholders to be held on June 23, 2023.

#### 1. Distribution of retained earnings

##### (1) Year-end cash dividends for the year ending March 2023

	Cash dividends resolved to be proposed	Previous forecast	Year-end cash dividends for the previous fiscal year
Record date	March 31, 2023	November 8, 2022	March 31, 2022
Cash dividends per share	50 yen	-	46 yen
Total amount of cash dividends	24,305 million yen	-	22,342 million yen
Effective date	June 26, 2023	-	June 30, 2022
Dividend resource	Retained earnings	-	Retained earnings

##### (2) Reason

The Company pays dividends to its shareholders with an emphasis on its progressive dividend policy, which provides consistent and stable dividends.

In addition, in order to increase corporate value sustainably in the future, we will continue to make growth investments, such as the development of low-CO2 vehicles and the construction of a new plant in our expanding Indian market.

In light of the above, we propose to pay an annual dividend of 100 yen per share for the current fiscal year, an increase of 9 yen from the previous fiscal year, in order to balance shareholder returns with growth investments.

As we paid an interim dividend of 50 yen per share, this will result in a year-end dividend of 50 yen per share.

(Reference) Breakdown of Annual Dividends

	Cash dividends per share		
	Interim	Year-end	Annual
The current fiscal year (Result and schedule)	50 yen (Result)	50 yen (Schedule)	100 yen (Schedule)
The previous fiscal year (Ended March 2022)	45 yen	46 yen	91 yen

End