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To whom it may concern:

11 November, 2021

Company name: SUZUKI MOTOR CORPORATION
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(Code No.: 7269, First Section of Tokyo Stock Exchange)
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Notice regarding Distribution of Retained Earnings (Interim Dividends)

Suzuki Motor Corporation (“the Company”) hereby announces that the resolution was made at the meeting of the Board of Directors held on 11 November, 2021 to distribute retained earnings as of 30 September, 2021 as the record date.

1. Distribution of retained earnings

(1) Interim Dividends for the year ending March 2022

	Interim dividends resolved	Previous forecast	Interim dividends for the year ended March 2021
Record date	30 September, 2021	-	30 September, 2020
Cash dividend per share	45 yen	-	37 yen
Total amount of cash dividends	21,856 million yen	-	17,961 million yen
Effective date	30 November, 2021	-	30 November, 2020
Dividend resource	Retained earnings	-	Retained earnings

(2) Dividends forecast for the year ending March 2022

	Cash dividends per share		
	Interim	Year-end	Annual
Dividends forecast (year ending March 2022)	-	-	-
Result of current fiscal year (year ending March 2022)	45 yen	-	-
Result of previous fiscal year (year ended March 2021)	37 yen	53 yen	90 yen

(3) Reason for the revision

The Company recognizes shareholder returns as one of our important management issues.

With regard to our dividend policy, we hold the basic policy to pay dividends continuously with a target payout ratio of 30% as announced in the “Medium-Term Management Plan (April 2021 to March 2026) - ~"Sho-Sho-Kei-Tan-Bi"~”, released on 24 February, 2021.

The interim dividends for the fiscal year ended 31 March, 2022 was decided as 45 yen per share, an increase of 8 yen from the previous fiscal year's interim dividends. With regard to the annual dividends, it remains undecided, due to uncertainty of the impact of the shortage of parts including semiconductors.

End