

<Reference for Business Forecasts for FY2011 (The 146th Fiscal Year) > [Consolidated]

23 June 2011  
SUZUKI MOTOR CORPORATION  
(Billion yen)

		Results of FY 2010 April 2010 - March 2011 (145th)		Forecasts for FY2011 April 2011 - March 2012 (146th)		
Net Sales		2,608.2	(+5.6%)	2,610.0	(+0.1%)	
	Domestic Sales	937.4	(-1.6%)	940.0	(+0.3%)	
	Overseas Sales	1,670.8	(+10.2%)	1,670.0	(-0.0%)	
Operating Income <Ratio>		106.9	(+34.7%) <4.1%>	110.0	(+2.9%) <4.2%>	
Ordinary Income <Ratio>		122.5	(+30.5%) <4.7%>	125.0	(+2.0%) <4.8%>	
Net Income <Ratio>		45.2	(+56.2%) <1.7%>	50.0	(+10.7%) <1.9%>	
General View		Higher earnings on higher sales		Sales and earnings remain unchanged from the previous fiscal year		
Factors of change in Operating Income	Factors of Increase		Cost reduction	+35.5	Cost reduction	+28.0
			Change in sales, model mix	+25.3	Decrease of depreciation	+18.0
			Decrease of R&D expenses	+4.7		
			Decrease of depreciation	+3.4		
			Total	+68.9	Total	+46.0
	Factors of Decrease		Effect of ForEX rates	-28.3	Effect of ForEX rates	-28.0
			Increase of expenses	-13.1	Change in sales, model mix	-8.9
					Increase of R&D expenses	-6.0
			Total	-41.4	Total	-42.9
	Foreign Exchange Rates		86 Yen/US\$ 113 Yen/EURO		80 Yen/US\$ 110 Yen/EURO	
Capital Expenditures		130.3		210.0		
Depreciation		138.4		120.0		
R&D Expenses		104.1		110.0		

(Reference)  
First Half of Fiscal Year

	Results of FY 2010 first half April - September 2010		Forecasts for FY2012 first half April - September 2011	
Net sales	1,318.8	(+11.6%)	1,200.0	(-9.0%)
Operating Income <Ratio>	68.8	(+116.1%) <5.2%>	40.0	(-41.9%) <3.3%>
Ordinary Income <Ratio>	74.9	(+91.8%) <5.7%>	50.0	(-33.3%) <4.2%>
Net Income <Ratio>	30.4	(+143.0%) <2.3%>	30.0	(-1.4%) <2.5%>

Forecasts of Cash Dividends Per Share

	Results of FY 2010 April 2010 - March 2011 (145th)		Forecasts for FY 2011 April 2011 - March 2012 (146th)	
Interim	6 yen		6 yen	
Year-end	7 yen		7 yen	
Annual	13 yen		13 yen	

\*Year-end dividend for the fiscal year ended 31 March 2011 is a matter to be resolved at the 145th Ordinary General Meeting of Shareholders to be held on 29 June 2011.

<Reference for Business Forecasts for FY2011 (The 146th Fiscal Year) > [Units(Production&Sales)]

23 June 2011

SUZUKI MOTOR CORPORATION

(Thousand units)

<Motorcycles and ATVs>		Results of FY 2010			Forecasts for FY2011			Increase/decrease				
		April 2010 - March 2011			April 2011 - March 2012			1st Half		2nd Half	Full Year	
		1st Half	2nd Half	Full Year	1st Half	2nd Half	Full Year	Ratio			Ratio	
Domestic	25	21	46	33	22	55	+8	+30.6%	+1	+9	+19.4%	
Export	60	79	139	56	95	151	-4	-6.0%	+16	+12	+8.6%	
Domestic production	85	100	185	89	117	206	+4	+4.9%	+17	+21	+11.3%	
(ATVs)	4	9	12	9	10	19	+5	+153.7%	+1	+7	+52.7%	
Europe	9	5	14	6	5	11	-3	-34.2%	+0	-3	-21.6%	
North America	3	4	7	4	3	7	+1	+44.9%	-1	+0	+5.2%	
Asia	1,244	1,090	2,334	1,190	1,364	2,554	-54	-4.3%	+274	+220	+9.4%	
Others	78	117	195	95	105	200	+17	+21.7%	-12	+5	+2.3%	
Overseas production	1,333	1,216	2,550	1,295	1,477	2,772	-38	-2.9%	+261	+222	+8.7%	
(ATVs)	5	5	9	5	4	9	+0	+10.0%	-1	-0	-3.3%	
Production Total	1,418	1,316	2,735	1,384	1,594	2,978	-34	-2.4%	+278	+243	+8.9%	
(ATVs)	8	14	22	14	14	28	+6	+73.0%	+0	+6	+28.7%	
Domestic sales	43	36	79	42	39	81	-1	-1.5%	+3	+2	+3.0%	
Europe	55	26	81	46	28	74	-9	-15.7%	+2	-7	-8.7%	
North America	28	23	50	30	25	55	+2	+8.6%	+2	+5	+9.0%	
Asia	1,147	1,013	2,160	1,136	1,292	2,428	-11	-1.0%	+279	+268	+12.4%	
Others	166	159	325	157	152	309	-9	-5.2%	-7	-16	-4.8%	
Overseas sales	1,395	1,221	2,616	1,369	1,497	2,866	-26	-1.9%	+276	+250	+9.6%	
Sales Total	1,437	1,257	2,695	1,411	1,536	2,947	-26	-1.8%	+279	+252	+9.4%	
(ATVs)	13	10	23	13	13	26	+0	+0.8%	+3	+3	+11.8%	

<Automobiles>		Results of FY 2010			Forecasts for FY2011			Increase/decrease				
		April 2010 - March 2011			April 2011 - March 2012			1st Half		2nd Half	Full Year	
		1st Half	2nd Half	Full Year	1st Half	2nd Half	Full Year	Ratio			Ratio	
Mini vehicles	287	227	513	227	270	497	-60	-20.8%	+43	-16	-3.2%	
Sub-compact and standard-sized vehicles	30	33	63	34	37	71	+4	+11.8%	+4	+8	+12.7%	
Export	144	115	259	133	137	270	-11	-7.7%	+22	+11	+4.2%	
OEM	85	73	159	78	94	172	-7	-8.7%	+21	+13	+8.4%	
Domestic production	547	447	994	472	538	1,010	-75	-13.7%	+91	+16	+1.6%	
(CBU)	516	420	936	439	513	952	-77	-14.9%	+93	+16	+1.7%	
Europe	82	81	164	86	94	180	+4	+4.5%	+13	+16	+10.1%	
Asia	794	926	1,720	845	1,005	1,850	+51	+6.4%	+79	+130	+7.5%	
Overseas production	876	1,007	1,884	931	1,099	2,030	+55	+6.2%	+92	+146	+7.8%	
Production Total	1,423	1,455	2,878	1,403	1,637	3,040	-20	-1.4%	+182	+162	+5.6%	
Mini vehicles	275	245	521	215	285	500	-60	-21.9%	+40	-21	-4.0%	
Sub-compact and standard-sized vehicles	32	36	68	35	40	75	+3	+10.7%	+4	+7	+10.8%	
Domestic sales	307	281	588	250	325	575	-57	-18.5%	+44	-13	-2.3%	
Europe	119	124	243	130	130	260	+11	+9.6%	+6	+17	+7.1%	
North America	16	17	33	16	18	34	-0	-1.8%	+1	+1	+2.0%	
Asia	739	886	1,625	813	974	1,787	+74	+10.1%	+88	+162	+10.0%	
Others	75	78	153	78	85	163	+3	+4.3%	+7	+10	+6.8%	
Overseas sales	948	1,105	2,053	1,037	1,207	2,244	+89	+9.4%	+102	+191	+9.3%	
Sales Total	1,255	1,386	2,642	1,287	1,532	2,819	+32	+2.5%	+146	+177	+6.7%	

\* Domestic production: CBU + CKD. Overseas production: Units completed at overseas factories.

\* Automobile sales are SUZUKI brand vehicles. However domestic sales include CHEVROLET brand vehicles as well.

\* The forecasts mentioned in the "Reference [Consolidated]" and "Reference [Units (Production & Sales)]" are calculated based on currently available information and assumptions and contain risks and uncertainty.

\* Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).