

To whom it may concern:

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 Chairman & CEO
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**Notice regarding the Difference between the Business Forecast and the Actual Result
 and the Distribution of Retained earnings (Interim Dividends)**

1. Difference between the consolidated business forecast and the actual result for FY2011 first six months

SUZUKI MOTOR CORPORATION hereby announces that there are changes in the account settlement announced today compared to the consolidated business forecast for FY2011 first six months announced on 23 June 2011 as follows.

(1) Consolidated FY2011 first six months (1 April – 30 September 2011)

(Amount: millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	1,200,000	40,000	50,000	30,000	53.48 yen
Actual result (B)	1,226,169	64,731	67,555	32,009	57.06 yen
Change (B - A)	+26,169	+24,731	+17,555	+2,009	-
Change (%)	+2.2%	+61.8%	+35.1%	+6.7%	-
(Reference) Actual result of the same period of the previous fiscal year (FY2011 first six months ended 30 Sep. 2010)	1,318,760	68,814	74,936	30,411	54.36 yen

(2) Reason for the difference

The consolidated results for FY2011 first six months were better than the previous forecast because of recovery of domestic production and sales, cost reduction and decrease of expenses, despite the influence of the Great East Japan Earthquake, exchange rate factor following the yen appreciation and decreased sales in India.

[Reference] Actual foreign exchange rate: 80 yen/U.S. dollar (Previous forecast: 80 yen), 114 yen/Euro (Previous forecast: 110 yen)

2. Distribution of Retained earnings (Interim Dividends)

SUZUKI MOTOR CORPORATION hereby announces that the resolution was made at the meeting of the Board of Directors held on 7 November 2011 to make proposal for the distribution of retained earnings as of 30 September 2011 as the record date.

(1) Details

	Decided Amount	The most recent forecast (Announced on 23 June 2011)	Actual Result (FY 2010 Interim dividends)
Record date	30 September 2011	30 September 2011	30 September 2010
Cash dividends per share	7 yen	6 yen	6 yen
Total amount of cash dividends	3,927 million yen	3,366 million yen	3,366 million yen
Effective date	30 November 2011	30 November 2011	30 November 2010
Dividend resource	Retained earnings	Retained earnings	Retained earnings

(2) Reason

The Company decided to pay interim cash dividend 7 yen per share, an increase of 1 yen per share from the previous forecast on the basis that consolidated operating results for the FY2011 first six months were better than the previous forecasts.

(Reference) Breakdown of annual cash dividends

	Cash dividends per share		
	Interim	Year-end	Annual
Record date			
Result and plan of current fiscal year	7 yen (Result)	7 yen (Plan)	14 yen (Plan)
Result of previous fiscal year (ended 31 March 2011)	6 yen	7 yen	13 yen