

<Reference for FY2011 (The 146th Fiscal Year) Second Quarter > [Consolidated]

- The First Six Months -

7 November 2011
SUZUKI MOTOR CORPORATION
(Billion yen)

		FY2010 first half April - September 2010		FY2011 first half April - September 2011		FY2011 full-year forecast April 2011 - March 2012		
Net Sales		1,318.8 (+11.6%)		1,226.2 (-7.0%)		2,610.0 (+0.1%)		
Domestic Sales		493.0 (+12.2%)		448.7 (-9.0%)		940.0 (+0.3%)		
Overseas Sales		825.8 (+11.3%)		777.5 (-5.9%)		1,670.0 (-0.0%)		
Operating Income <ratio>		68.8 (+116.1%) <5.2%>		64.7 (-5.9%) <5.3%>		110.0 (+2.9%) <4.2%>		
Ordinary Income <ratio>		74.9 (+91.8%) <5.7%>		67.6 (-9.8%) <5.5%>		125.0 (+2.0%) <4.8%>		
Net Income <ratio>		30.4 (+143.0%) <2.3%>		32.0 (+5.3%) <2.6%>		50.0 (+10.7%) <1.9%>		
General View		Higher earnings on higher sales		Lower operating and ordinary earnings on lower sales Higher Net income		Sales and earnings remains unchanged		
Factors of change in Operating Income	Factors of Increase	Change in sales, model mix	+61.9	Decrease of expenses	+25.0	Cost reduction	+26.0	
		Cost reduction	+10.1	Decrease of depreciation	+14.9	Decrease of depreciation	+18.0	
		Total	+72.0	Total	+47.0	Total	+59.0	
	Factors of Decrease	Increase of expenses	-14.0	Change in sales, model mix	-38.6	Effect of ForEX rates	-41.0	
		Effect of ForEX rates	-10.5	Effect of ForEX rates	-11.4	Change in sales, model mix	-8.9	
		Increase of R&D expenses	-6.1	Increase of R&D expenses	-1.1	Increase of R&D expenses	-6.0	
Increase of depreciation		-4.4	Total	-51.1	Total	-55.9		
Foreign Exchange Rates		89 Yen/US\$ 114 Yen/EURO		80 Yen/US\$ 114 Yen/EURO		77 Yen/US\$ (2nd half: 75 Yen) 109 Yen/EURO (2nd half: 105 Yen)		
Capital Expenditures		66.3		55.1		210.0		
Depreciation		62.5		47.6		120.0		
R&D Expenses		50.4		51.5		110.0		
Interest-bearing debt		500.5		436.8				
Cash Flows	Operating Activities		166.0	131.4				
	Investing Activities		-106.8	2.3				
	Financing Activities		-41.4	-49.7				
	Current Cash		585.4	710.9				
Operating results by Business	M/C	Sales	131.2	137.7 (+4.9%)				
		Operating Income<ratio>	-4.1 <- - >	0.7 (-) <0.5%>				
	A/M	Sales	1,163.4	1,062.0 (-8.7%)				
		Operating Income<ratio>	69.3 <6.0%>	60.3 (-13.0%) <5.7%>				
	M/P	Sales	24.2	26.5 (+9.4%)				
		Operating Income<ratio>	3.6 <15.1%>	3.7 (+1.8%) <14.1%>				
Operating results by Geographical Areas	Japan	Sales	813.4	744.3 (-8.5%)				
		Operating Income<ratio>	36.7 <4.5%>	38.8 (+5.9%) <5.2%>				
	Europe	Sales	165.5	163.2 (-1.3%)				
		Operating Income<ratio>	1.8 <1.1%>	1.2 (-31.9%) <0.8%>				
	N.A	Sales	45.5	49.6 (+8.9%)				
		Operating Income<ratio>	-2.1 <- - >	-0.3 (-) <- - >				
	Asia	Sales	463.7	427.6 (-7.8%)				
		Operating Income<ratio>	24.5 <5.3%>	18.6 (-24.2%) <4.3%>				
	Other	Sales	39.2	39.0 (-0.5%)				
		Operating Income<ratio>	2.2 <5.6%>	1.1 (-48.7%) <2.9%>				
	Number of Consolidated Subsidiaries		139		139			
	Number of Affiliates with application of equity method		36		38			
Number of Employees		52,759		54,289				

* M/C: Motorcycle A/M: Automobile M/P: Marine and Power products, etc. N.A: North America

<Reference for FY2011 (The 146th Fiscal Year) Second Quarter> [Units (Production & Sales)]

- The First Six Months -

7 November 2011

SUZUKI MOTOR CORPORATION

(Thousand units)

<Motorcycles and ATVs>		FY 2010			FY2011						
		First Half	Second Half	Full Year	First Half Result			Second Half Forecast		Full Year Forecast	
					Change	Ratio		Ratio		Ratio	
Domestic		25	21	46	32	+7	+28.4%	26	+24.9%	58	+25.9%
Export		60	79	139	57	-3	-5.1%	64	-19.4%	121	-12.9%
Domestic production		85	100	185	89	+4	+4.9%	90	-10.2%	179	-3.3%
	(ATVs)	4	9	12	9	+5	+143.4%	7	-21.3%	15	+20.6%
Europe		9	5	14	5	-4	-43.6%	6	+22.1%	11	-21.6%
North America		3	4	7	4	+1	+33.1%	3	-23.0%	7	+5.2%
Asia		1,244	1,090	2,334	1,108	-136	-10.9%	1,230	+12.8%	2,338	+0.2%
Others		78	117	195	98	+20	+25.5%	93	-20.8%	190	-2.8%
Overseas production		1,333	1,216	2,550	1,214	-119	-8.9%	1,332	+9.5%	2,546	-0.1%
	(ATVs)	5	5	9	5	+0	+9.3%	3	-37.0%	8	-14.1%
Production Total		1,418	1,316	2,735	1,303	-115	-8.1%	1,422	+8.0%	2,725	-0.4%
	(ATVs)	8	14	22	14	+6	+68.1%	10	-26.8%	23	+5.7%
Domestic sales		43	36	79	42	-0	-0.5%	39	+8.2%	81	+3.0%
Europe		54	26	81	42	-12	-22.2%	28	+5.8%	70	-13.5%
North America		28	23	50	25	-3	-11.0%	25	+9.5%	50	-0.9%
Asia		1,147	1,013	2,160	1,017	-130	-11.3%	1,229	+21.3%	2,246	+4.0%
Others		166	157	323	176	+10	+6.0%	130	-17.4%	306	-5.3%
Overseas sales		1,395	1,220	2,615	1,260	-135	-9.7%	1,412	+15.7%	2,672	+2.2%
Sales Total		1,437	1,256	2,693	1,302	-135	-9.4%	1,451	+15.5%	2,753	+2.2%
	(ATVs)	13	10	23	12	-1	-10.0%	13	+25.8%	25	+7.5%

<Automobiles>		FY 2010			FY2011						
		First Half	Second Half	Full Year	First Half Result			Second Half Forecast		Full Year Forecast	
					Change	Ratio		Ratio		Ratio	
Mini vehicles		287	227	513	232	-55	-19.1%	282	+24.4%	514	+0.1%
Sub-compact and standard-sized vehicles		30	33	63	35	+4	+14.4%	38	+16.7%	73	+15.9%
Export		144	115	259	130	-14	-9.8%	123	+6.9%	253	-2.4%
OEM		85	73	159	78	-7	-8.8%	102	+39.3%	180	+13.4%
Domestic production		547	447	994	475	-72	-13.2%	545	+21.8%	1,020	+2.6%
	(CBU)	516	420	936	442	-74	-14.3%	517	+23.0%	959	+2.5%
Europe		82	81	164	87	+5	+5.7%	96	+18.1%	183	+11.9%
Asia		794	926	1,720	755	-39	-4.9%	996	+7.6%	1,751	+1.8%
Overseas production		876	1,007	1,884	842	-34	-3.9%	1,092	+8.4%	1,934	+2.7%
Production Total		1,423	1,455	2,878	1,317	-107	-7.5%	1,637	+12.5%	2,954	+2.6%
Mini vehicles		275	245	521	225	-51	-18.4%	285	+16.1%	510	-2.1%
Sub-compact and standard-sized vehicles		32	36	68	36	+5	+15.1%	40	+11.0%	76	+12.3%
Domestic sales		307	281	588	261	-46	-15.0%	325	+15.5%	586	-0.4%
Europe		119	125	244	113	-5	-4.5%	131	+4.6%	244	+0.1%
North America		16	17	33	16	+0	+0.8%	18	+5.6%	34	+2.0%
Asia		739	886	1,625	735	-4	-0.5%	962	+8.6%	1,697	+4.5%
Others		75	78	153	80	+5	+6.8%	78	-0.0%	158	+3.4%
Overseas sales		948	1,106	2,055	944	-4	-0.4%	1,189	+7.5%	2,133	+3.8%
Sales Total		1,255	1,388	2,643	1,205	-50	-4.0%	1,514	+9.1%	2,719	+2.9%

* Domestic production: CBU + CKD. Overseas production: Units completed at overseas factories.

* Automobiles sales are SUZUKI brand vehicles. However domestic sales include CHEVROLET brand vehicles as well.

* Overseas sales of FY 2011 include forecast in part

* The forecasts mentioned in the "Reference [Consolidated]" and "Reference [Units (Production & Sales)]" are calculated based on currently available information and assumptions and contain risks and uncertainty.

* Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).