

<Reference for FY2011 (The 146th Fiscal Year) First Quarter> [Consolidated]

- The First Three Months -

3 August 2011

SUZUKI MOTOR CORPORATION

(Billion yen)

		FY2010 first quarter (April - June 2010)		FY2011 first quarter (April - June 2011)		FY2011 full-year forecast (April 2011 - March 2012)		
Net Sales		656.3 (+13.7%)		607.3 (-7.5%)		2,610.0 (+0.1%)		
	Domestic Sales	238.6 (+15.0%)		201.6 (-15.5%)		940.0 (+0.3%)		
	Overseas Sales	417.7 (+13.0%)		405.7 (-2.9%)		1,670.0 (-0.0%)		
Operating Income <ratio>		31.9 (+365.6%) <4.9%>		25.6 (-20.0%) <4.2%>		110.0 (+2.9%) <4.2%>		
Ordinary Income <ratio>		30.6 (+143.5%) <4.7%>		28.8 (-6.0%) <4.7%>		125.0 (+2.0%) <4.8%>		
Net Income <ratio>		15.2 (+608.8%) <2.3%>		18.7 (+23.6%) <3.1%>		50.0 (+10.7%) <1.9%>		
General View		Higher earnings on higher sales		Lower sales Lower Operating, and Ordinary income Higher Quarterly net income		Sales and earnings remain unchanged from the previous fiscal year		
Factors of change in Operating Income	Factors of Increase	Change in sales, model mix	+26.2	Decrease of expenses	+5.5	Cost reduction	+28.0	
		Cost reduction	+3.7	Decrease of depreciation	+5.5	Decrease of depreciation	+18.0	
		Decrease of expenses	+1.6	Cost reduction	+1.3			
		Total	+31.5	Total	+12.3	Total	+46.0	
	Factors of Decrease	Effect of ForEX rates	-3.0	Change in sales, model mix	-12.5	Effect of ForEX rates	-28.0	
		Increase of R&D expenses	-2.3	Effect of ForEX rates	-5.9	Change in sales, model mix	-8.9	
Increase of depreciation		-1.2	Increase of R&D expenses	-0.2	Increase of R&D expenses	-6.0		
Total		-6.5	Total	-18.6	Total	-42.9		
Foreign Exchange Rates		92 Yen/US\$ 118 Yen/EURO		82 Yen/US\$ 117 Yen/EURO		80 Yen/US\$ 110 Yen/EURO		
Capital Expenditures		39.7		32.7		210.0		
Depreciation		30.5		25.0		120.0		
R&D Expenses		21.8		22.0		110.0		
Interest-bearing debt		520.3		476.3				
Cash Flows	Operating Activities	132.8		58.3				
	Investing Activities	-47.6		-21.3				
	Financing Activities	-19.8		-10.1				
	Current Cash	635.5		662.4				
Operating results by Business	M/C	Sales	69.8	75.4 (+8.0%)				
		Operating Income<ratio>	-1.8 <- >	0.3 (-) <0.4%>				
	A/M	Sales	573.8	517.3 (-9.8%)				
		Operating Income<ratio>	32.0 <5.6%>	23.3 (-27.5%) <4.5%>				
	M/P	Sales	12.7	14.6 (+14.8%)				
		Operating Income<ratio>	1.7 <13.3%>	2.0 (+19.4%) <13.9%>				
Operating results by Geographical Areas	Japan	Sales	399.2	342.0 (-14.3%)				
		Operating Income<ratio>	15.8 <4.0%>	10.9 (-31.0%) <3.2%>				
	Europe	Sales	86.4	83.5 (-3.4%)				
		Operating Income<ratio>	4.0 <4.6%>	1.9 (-53.0%) <2.2%>				
	N.A.	Sales	26.1	31.9 (+22.2%)				
		Operating Income<ratio>	-1.0 <- >	0.5 (-) <1.6%>				
	Asia	Sales	233.5	226.4 (-3.0%)				
		Operating Income<ratio>	11.5 <4.9%>	11.9 (+3.4%) <5.3%>				
	Others	Sales	19.5	20.2 (+3.7%)				
		Operating Income<ratio>	1.0 <5.2%>	0.6 (-40.6%) <3.0%>				
	Number of Consolidated Subsidiaries		139		141			
	Number of Affiliates with application of equity method		36		38			
Number of Employees		52,446		53,964				

* M/C: Motorcycle A/M: Automobile M/P: Marine and Power products, etc. N.A: North America

<Reference for FY2011 (The 146th Fiscal Year) First Quarter> [Units (Production & Sales)]

- The First Three Months - 3 August 2011

SUZUKI MOTOR CORPORATION

(Thousand units)

<Motorcycles and ATVs>		FY 2010			FY 2011						
		First Quarter	First Half	Full Year	First Quarter Result			First Half Forecast		Full Year Forecast	
					Change	Ratio		Ratio		Ratio	
Domestic		13	25	46	17	+3	+24.8%	33	+30.6%	55	+19.4%
Export		31	60	139	33	+2	+6.2%	56	-6.0%	151	+8.6%
Domestic production		45	85	185	50	+5	+11.8%	89	+4.9%	206	+11.3%
	(of which ATVs)	1	4	12	5	+4	+340.8%	9	+153.7%	19	+52.7%
Europe		6	9	14	3	-3	-49.0%	6	-34.2%	11	-21.6%
North America		1	3	7	2	+1	+43.8%	4	+44.9%	7	+5.2%
Asia		756	1,244	2,334	546	-210	-27.8%	1,190	-4.3%	2,554	+9.4%
Others		34	78	195	48	+14	+39.8%	95	+21.7%	200	+2.3%
Overseas production		797	1,333	2,550	598	-199	-25.0%	1,295	-2.9%	2,772	+8.7%
	(of which ATVs)	2	5	9	2	-0	-3.5%	5	+10.0%	9	-3.3%
Production Total		842	1,418	2,735	648	-194	-23.0%	1,384	-2.4%	2,978	+8.9%
	(of which ATVs)	3	8	22	7	+4	+117.0%	14	+73.0%	28	+28.7%
Domestic sales		20	43	79	22	+2	+9.8%	42	-1.5%	81	+3.0%
Europe		33	54	81	25	-8	-24.9%	46	-15.5%	74	-8.5%
North America		17	28	50	15	-2	-10.4%	30	+8.6%	55	+9.0%
Asia		679	1,147	2,160	499	-180	-26.5%	1,136	-1.0%	2,428	+12.4%
Others		71	166	323	87	+15	+21.8%	157	-5.2%	309	-4.3%
Overseas sales		800	1,395	2,614	626	-174	-21.8%	1,369	-1.8%	2,866	+9.6%
Sales Total		820	1,437	2,693	648	-172	-21.0%	1,411	-1.8%	2,947	+9.4%
	(of which ATVs)	7	13	23	6	-1	-17.3%	13	+0.8%	26	+11.8%

<Automobiles>		FY 2010			FY 2011						
		First Quarter	First Half	Full Year	First Quarter Result			First Half Forecast		Full Year Forecast	
					change	Ratio		Ratio		Ratio	
Mini vehicles		140	287	513	97	-43	-30.6%	227	-20.8%	497	-3.2%
Sub-compact and standard-sized vehicles		18	30	63	17	-1	-5.2%	34	+11.8%	71	+12.7%
Export		71	144	259	53	-18	-25.3%	133	-7.7%	270	+4.2%
OEM		41	85	159	31	-10	-24.3%	78	-8.7%	172	+8.4%
Domestic production		270	547	994	199	-72	-26.5%	472	-13.7%	1,010	+1.6%
	(of which CBU)	254	516	936	182	-72	-28.3%	439	-14.9%	952	+1.7%
Europe		41	82	164	38	-3	-6.7%	86	+4.5%	180	+10.1%
Asia		387	794	1,720	406	+19	+4.8%	845	+6.4%	1,850	+7.5%
Overseas production		428	876	1,884	444	+16	+3.7%	931	+6.2%	2,030	+7.8%
Production Total		698	1,423	2,878	642	-56	-8.0%	1,403	-1.4%	3,040	+5.6%
Mini vehicles		137	275	521	97	-40	-29.4%	215	-21.9%	500	-4.0%
Sub-compact and standard-sized vehicles		15	32	68	17	+1	+9.2%	35	+10.7%	75	+10.8%
Domestic sales		152	307	588	113	-39	-25.6%	250	-18.5%	575	-2.3%
Europe		61	119	243	60	-1	-1.5%	130	+9.6%	260	+7.1%
North America		8	16	33	8	+0	+1.9%	16	-1.8%	34	+2.0%
Asia		353	739	1,625	373	+20	+5.6%	813	+10.1%	1,787	+10.0%
Others		36	75	153	40	+3	+9.4%	78	+4.3%	163	+6.8%
Overseas sales		458	948	2,053	481	+23	+4.9%	1,037	+9.4%	2,244	+9.3%
Sales Total		611	1,255	2,642	594	-16	-2.7%	1,287	+2.5%	2,819	+6.7%

* Domestic production: CBU + CKD. Overseas production: Units completed at overseas factories(Excluding CKD from Japan).

* Automobiles sales are SUZUKI brand vehicles. However domestic sales include CHEVROLET brand vehicles as well.

* Overseas sales of FY2011 include forecast in part.

* The forecasts mentioned in the "Reference [Consolidated]" and "Reference [Units (Production & Sales)]" are calculated based on currently available information and assumptions and contain risks and uncertainty.

* Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).