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Financial Results for the First Quarter of FY2010 (1 April - 30 June 2010)

[All financial information has been prepared in accordance with G.A.A.P. in Japan] (Consolidated)

3 August 2010

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 Code No.: 7269
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 Date of Filing Quarterly Securities Report: 5 August 2010
 Preparation of Supplementary Explanatory Material: Yes
 Holding of Presentation Meeting on Quarterly Financial Result: Yes

Listings: the First Section of Tokyo Stock Exchange

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Start of Payment of Cash Dividends: -

(Amounts less than one million yen have been omitted)

1. Consolidated operating results for the first quarter of FY2010 (1 April - 30 June 2010)

(1) Consolidated management results (Cumulative) (Percentage indicates change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY 2010 first quarter	656,283	13.7	31,948	365.6	30,610	143.5	15,156	608.8
FY 2009 first quarter	577,143	(36.6)	6,861	(79.7)	12,569	(72.3)	2,138	(91.8)

	Net income per share, Basic	Net income per share, Diluted
	Yen	Yen
FY 2010 first quarter	27.15	24.94
FY 2009 first quarter	4.92	4.30

(2) Consolidated financial positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
FY 2010 first quarter	2,333,247	1,070,465	40.3	1,674.56
FY 2009	2,381,314	1,089,757	40.0	1,708.16

[Reference] Net assets excluding minority interests (*Jikoshihon*): FY2010 first quarter 939,386 million yen
 FY2009 951,983 million yen

2. Cash dividends

	Annual cash dividends				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2009	-	5.00	-	7.00	12.00
FY2010	-	-	-	-	-
FY2010 (Forecast)	-	6.00	-	6.00	12.00

[Note] Revision of forecast of cash dividends during this quarter: None

3. Forecasts of consolidated operating results for FY 2010 (1 April 2010 - 31 March 2011)

(Percentage indicates change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Second quarter (Cumulative)	1,200,000	1.6	32,000	0.5	40,000	2.4	13,000	3.9	23.24
Full year	2,500,000	1.3	80,000	0.8	95,000	1.2	30,000	3.8	53.56

[Note] Revisions of forecast of consolidated results during this quarter: None

4. Others (Please refer to the “Other Information” on page 4 of the “Attachment” for details.)

(1) Changes in significant subsidiaries during this quarter: None

[Note] Changes in specified subsidiaries (*Tokuteikogaisha*) that accompany with a change in the scope of consolidation during this quarter.

(2) Application of simplified accounting treatment and specific accounting treatment: Yes

[Note] Application of simplified accounting treatment and accounting treatment specific to preparation of consolidated quarterly financial statements.

(3) Change in principles, procedures and indication methods

1) Changes due to the revision of the accounting standards: Yes

2) Changes other than 1): None

[Note] Change in principles, procedures and indication methods for preparing consolidated quarterly financial statements mentioned in “Change in important basic matter for preparing quarterly consolidated financial statements”.

(4) Number of outstanding shares (common stock)

(Shares)

1) Number of outstanding shares at end of period (including treasury stock)

FY2010 1Q	561,047,304	FY2009	557,387,304
FY2010 1Q	73,748	FY2009	73,245
FY2010 1Q	558,228,738	FY2009 1Q	434,634,063

2) Number of treasury stock at end of period

3) Average number of outstanding shares during period (consolidated cumulative quarters)

*** Indication regarding the status of the implementation of quarterly review procedure**

This quarterly financial report is exempt from quarterly review procedure under the Financial Instruments and Exchange Act of Japan. At the time of disclosure of this report, the quarterly review procedure is in progress.

*** Explanation regarding the appropriate use of forecasts of operating results, other information**

The forward-looking statements are calculated based on currently available information and assumptions and contain risks and uncertainty. Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).

Please refer to the “(3) Qualitative Information on Forecasts of Consolidated Operating Results” on page 4 of the “Attachment” for detail such as precondition of the above-mentioned forecast.

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1. Qualitative Information on Consolidated Operating Results of the Quarterly Period

(1) Qualitative Information on Consolidated Management Results

- Management results of this consolidated first quarter

The management environment of the Group for this consolidated first quarter continues to be in a severe situation with the continuation of high unemployment rates in Europe and the US and as well as financial instabilities and decelerated economic stimulus measures in Europe although the global economy has gradually recovered because of the economic recoveries mainly in Asia and economic stimulus measures by each government. The domestic economy has recovered to some extent with the increased export and production supported by the overseas economic recoveries and the influences of economic measures, but it is still in a difficult situation with the continued deflation and a high unemployment rate.

Under these circumstances, consolidated net sales of this first quarter increased by ¥79.2 billion (13.7%) to ¥656.3 billion year-on-year because of the increased sales of automobiles in Japan and the increased sales of motorcycles and automobiles in Asia despite the sales in North America and Europe that were below sales during the same period of the previous fiscal year. As for the consolidated profits, the reduced profits caused by exchange influences and the increased research and development expenses and depreciation expenses were covered by the sales increase and the reduction of costs and various expenses. Operating income was ¥31.9 billion (up ¥25.0 billion y-o-y), ordinary income was ¥30.6 billion (up ¥18.0 billion y-o-y), and net income was ¥15.2 billion (up ¥13.1 billion y-o-y).

<The operating results by segmentation>

(Motorcycle)

Sales of the motorcycle business decreased by ¥11.1 billion (13.7%) to ¥69.8 billion year-on-year due to the sales decline in North America, Europe and Japan despite the sales increase in Asia. As for profits, operating loss was reduced by ¥1.1 billion year-on-year because of improvement of operating results in Asia, but it was ¥1.8 billion on account of the continued sales slowdown of large motorcycles for Europe and the US.

(Automobile)

Domestic sales exceeded that of the same period of the previous fiscal year because of favorable sales of new "ALTO," all the types of which fit the environmentally friendly car dissemination promotion tax system, and the "PALLETE". Overseas sales also exceeded that of the same period of the previous fiscal year because of sales increase in India by release of the new "Wagon R" in addition to favorable sales of the "SWIFT". As a result, sales for the automobile business increased by ¥86.7 billion (17.7%) to ¥575.9 billion year-on-year. Operating income also increased by ¥25.0 billion to ¥32.0 billion year-on-year because of the sales increase in Japan and the reduction of loss in the US business.

(Marine and Power products, etc.)

Sales of marine and power products, etc. business increased by ¥0.7 billion (5.5%) to ¥12.7 billion year-on-year because sales of outboard motors increased in various areas such as North America, Asia and Japan. Operating income also increase by ¥0.4 billion (34.1%) to ¥1.7 billion year-on-year.

(Financial Services)

Sales and operating income of financial services business decreased by ¥2.8 billion (18.7%) to ¥12.2 billion and ¥0.2 billion (28.0%) to ¥0.7 billion year-on-year, respectively.

<The operating results of geographical areas>

(Japan)

Sales increased by ¥68.2 billion (20.6%) to ¥399.2 billion year-on-year because of the sales increase in automobiles despite the reduction in domestic sales of motorcycles and their export to North America. For operating income, reduced profits by exchange influences were covered by the sales increase and the reduced costs, and operating income reached ¥15.8 billion, having returned to the black from operating loss in the same period of the previous fiscal year.

(Europe)

Sales decreased by ¥22.9 billion (20.9%) to ¥86.4 billion year-on-year on account of the influences by the termination of the cash-for-clunkers program of each government, but operating income increased by ¥2.2 billion (119.1%) to ¥4.0 billion year-on-year because of the reduction in various expenses.

(North America)

On account of the reduced sales of motorcycles and automobiles, sales decreased by ¥21.0 billion (44.5%) to ¥26.1 billion year-on-year. As for profits, operating loss was reduced by ¥3.2 billion to ¥1.0 billion year-on-year because of the reduction in various expenses.

(Asia)

Sales increased by ¥56.2 billion (31.7%) to ¥233.5 billion year-on-year because of the sales increase in automobiles and motorcycles in various countries such as India, Pakistan and Indonesia. Operating income increased by ¥0.3 billion (2.9%) to ¥11.5 billion year-on-year.

(Other areas)

Sales increased by ¥5.4 billion (37.9%) to ¥19.5 billion year-on-year because of the sales increase in automobiles in various areas such as Central and South America, Oceania and Africa. Operating income also increased by ¥0.6 billion (182.3%) to ¥1.0 billion year-on-year.

(2) Qualitative Information on Consolidated Financial Conditions

1) Assets, liabilities and net assets

As for the financial conditions at the end of this consolidated first quarter, total assets were ¥2,333.2 billion (decreased by ¥48.1 billion from the end of previous fiscal year), total liabilities were ¥1,262.8 billion (decreased by ¥28.8 billion from the end of previous fiscal year) and total net assets were ¥1,070.5 billion (decreased by ¥19.3 billion from the end of previous fiscal year).

During this consolidated first quarter, the Company executed ¥6.4 billion capital increase by third party allotment to Volkswagen AG.

2) Cash flows

Cash flow from operating activities for the consolidated first quarter increased by ¥132.8 billion (a fund increase of ¥53.8 billion for the same period of previous fiscal year), and ¥47.6 billion of funds was used for the acquisition of property, plant and equipment and investments in the investing activities (a fund decrease of ¥24.3 billion for the same period of previous fiscal year). As a result, free cash flow was ¥85.2 billion (a fund increase of ¥29.5 billion for the same period of previous fiscal year). Despite a fund increase due to capital increase by third party allotment, ¥19.8 billion of funds decreased for the financing activities (a fund increase of ¥31.9 billion for the same period of previous fiscal year) because of repayment of borrowings.

As a result, the balance of cash and cash equivalents at the end of this consolidated cumulative first quarter was ¥635.5 billion, up ¥52.0 billion from the end of previous fiscal year.

(3) Qualitative Information on Forecasts of Consolidated Operating Results

There is no change from the original business forecast announced on 10 May 2010. The Group shall expand its business activities in concerted efforts by implementing reforms in every field to achieve business results that reach or exceed the forecast.

(Forecasts of Consolidated Operating Results – Cumulative Second Quarter)

Net Sales	¥1,200 billion	(up 1.6% y-o-y)
Operating income	¥32 billion	(up 0.5% y-o-y)
Ordinary income	¥40 billion	(up 2.4% y-o-y)
Net income	¥13 billion	(up 3.9% y-o-y)
ForEx rates	¥90/US\$, ¥115/Euro	

(Forecasts of Consolidated Operating Results – Full Year)

Net Sales	¥2,500 billion	(up 1.3% y-o-y)
Operating income	¥80 billion	(up 0.8% y-o-y)
Ordinary income	¥95 billion	(up 1.2% y-o-y)
Net income	¥30 billion	(up 3.8% y-o-y)
ForEx rates	¥90/US\$, ¥115/Euro	

* The forecasts of consolidated operating results are calculated based on currently available information and assumptions and contain risks and uncertainty. Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuation of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).

2. Other Information

(1) Outline of Changes in Significant Subsidiaries

None

(2) Outline of Application of Simplified Accounting Treatment and Specific Accounting Treatment

1) Simplified accounting treatment

There is no important matter regarding the simplified methods applied.

2) Accounting treatment specific to preparation of quarterly consolidated financial statements

[Calculation of tax expenses]

As for tax expenses, the effective tax rate after applying the tax effect accounting to the income before income taxes of the consolidated fiscal year including this consolidated first quarter shall be reasonably estimated, and the income before income taxes shall be multiplied by this estimated effective tax rate. Further, the income taxes-current and income taxes-deferred shall be indicated as income taxes.

(3) Outline of Change in Principles, Procedures and Indication Methods of Accounting Treatment

1) Application of the “Accounting Standard for Equity Method of Accounting for Investments” and the “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method

The “Accounting Standard for Equity Method of Accounting for Investments” (Accounting Standards Board of Japan; ASBJ Statement No.16, 10 March 2008) and the “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (ASBJ PITF No. 24, 10 March 2008) are applied from this consolidated first quarter.

This change gives no influences on the quarterly consolidated financial statements.

2) Application of the “Accounting Standard for Asset Retirement Obligations”

The “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No.18, 31 March 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, 31 March 2008) are applied from this consolidated first quarter.

Influences by this application on the quarterly consolidated financial statements are insignificant.

3) Application of the “Accounting Standard for Business Combinations” and related matters

The “Accounting Standard for Business Combinations” (ASBJ Statement No.21, 26 December 2008), the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, 26 December 2008), the “Partial amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, 26 December 2008), the “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7, 26 December 2008), the “Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No.16, 26 December 2008) and the “Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No. 10, 26 December 2008) are applied from this consolidated first quarter.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Amount: Yen in million)

	FY2010 consolidated first quarter (As of 30 June 2010)	FY2009 consolidated fiscal year (As of 31 March 2010)
Assets		
Current assets		
Cash and deposits	159,879	147,394
Notes and accounts receivables-trade	224,499	248,565
Short-term investment securities	635,084	602,388
Merchandise and finished goods	164,566	172,322
Work in process	21,475	19,380
Raw materials and supplies	43,707	44,492
Other	205,052	248,491
Allowance for doubtful accounts	(3,591)	(3,698)
Total current assets	1,450,674	1,479,336
Noncurrent assets		
Property, plant and equipment	547,727	565,853
Intangible assets	3,867	2,824
Investment and other assets		
Investment securities	147,461	152,080
Other	184,743	182,435
Allowance for doubtful accounts	(997)	(1,002)
Allowance for investment loss	(229)	(214)
Total investments and other assets	330,978	333,299
Total noncurrent assets	882,573	901,977
Total assets	2,333,247	2,381,314
Liabilities		
Current liabilities		
Accounts payable-trade	396,905	391,874
Short-term loans payable	239,004	260,937
Income taxes payable	15,139	13,129
Provision for product warranties	61,077	60,715
Other	201,032	207,258
Total current liabilities	913,159	933,915
Noncurrent liabilities		
Bonds with subscription rights to shares	149,975	149,975
Long-term loans payable	131,321	136,104
Provision for retirement benefits	38,686	39,337
Other provision	8,403	8,565
Other	21,235	23,658
Total noncurrent liabilities	349,621	357,641
Total liabilities	1,262,781	1,291,556

(Amount: Yen in million)

	FY2010 consolidated first quarter (As of 30 June 2010)	FY2009 consolidated fiscal year (As of 31 March 2010)
Net assets		
Shareholders' equity		
Capital stock	138,014	134,803
Capital surplus	144,364	141,153
Retained earnings	761,612	750,357
Treasury stock	(62)	(61)
Total shareholders' equity	1,043,928	1,026,251
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	9,729	16,546
Deferred gains or losses on hedges	4,009	910
Foreign currency translation adjustment	(118,282)	(91,725)
Total valuation and translation adjustments	(104,542)	(74,268)
Minority interests	131,079	137,774
Total net assets	1,070,465	1,089,757
Total liabilities and net assets	2,333,247	2,381,314

(2) Quarterly Consolidated Statements of Income
(Consolidated cumulative first quarter)

(Amount: Yen in million)

	FY2009 consolidated cumulative first quarter (1 April – 30 June 2009)	FY2010 consolidated cumulative first quarter (1 April – 30 June 2010)
Net sales	577,143	656,283
Cost of sales	445,720	500,169
Gross profit	131,422	156,113
Selling, general and administrative expenses	124,561	124,164
Operating income	6,861	31,948
Non-operating income		
Interest income	5,316	3,011
Dividends income	779	1,111
Equity in earnings of affiliates	-	272
Other	3,731	3,075
Total non-operating income	9,827	7,471
Non-operating expenses		
Interest expenses	2,139	1,345
Loss on valuation of securities	-	5,291
Equity in losses of affiliates	792	-
Other	1,186	2,172
Total non-operating expenses	4,119	8,809
Ordinary income	12,569	30,610
Extraordinary income		
Gain on sales of noncurrent assets	94	137
Gain on sales of investment securities	-	364
Total extraordinary income	94	502
Extraordinary loss		
Loss on sales of noncurrent assets	113	85
Loss on sales of investment securities	-	2
Total extraordinary loss	113	87
Income before income taxes	12,550	31,024
Income taxes	4,905	11,319
Income before minority interests	-	19,705
Minority interests in income	5,507	4,549
Net income	2,138	15,156

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: Yen in million)

	FY2009 consolidated cumulative first quarter (1 April – 30 June 2009)	FY2010 consolidated cumulative first quarter (1 April – 30 June 2010)
Net cash provided by (used in) operating activities		
Income before income taxes	12,550	31,024
Depreciation and amortization	29,281	30,526
Interest and dividends income	(6,096)	(4,122)
Interest expenses	2,139	1,345
Equity in (earnings) losses of affiliates	792	(272)
Decrease (increase) in notes and accounts receivable-trade	29,602	15,904
Decrease (increase) in inventories	29,677	(4,388)
Increase (decrease) in notes and accounts payable-trade	(55,605)	14,264
Increase (decrease) in accrued expenses	(14,150)	1,493
Other, net	26,774	52,582
Subtotal	54,967	138,356
Interest and dividends income received	5,519	3,836
Interest expenses paid	(1,351)	(971)
Income taxes paid	(5,336)	(8,460)
Net cash provided by (used in) operating activities	53,799	132,761
Net cash provided by (used in) investing activities		
Payments into time deposits	(11)	(5,953)
Proceeds from withdrawal of time deposits	10,265	7,482
Purchase of short-term investment securities	(1,492)	(104,490)
Proceeds from sales of short-term investment securities	1,668	105,239
Purchases of property, plant and equipment	(36,022)	(38,600)
Proceeds from sales of property, plant and equipment	1,130	705
Purchase of intangible assets	(53)	(1,521)
Purchases of investment securities	(200)	(12,859)
Other, net	366	2,441
Net cash provided by (used in) investing activities	(24,348)	(47,557)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(21,739)	(20,100)
Proceeds from long-term loans payable	57,158	8,283
Repayment of long-term loans payable	(47)	(10,546)
Proceeds from issuance of common stock	-	6,423
Cash dividends paid	(3,474)	(3,902)
Cash dividends paid to minority shareholders	(26)	(12)
Other, net	59	18
Net cash provided by (used in) financing activities	31,929	(19,836)
Effect of exchange rate changes on cash and cash equivalents	4,044	(13,300)
Net increase (decrease) in cash and cash equivalents	65,424	52,067
Cash and cash equivalents at beginning of period	427,797	583,456
Cash and cash equivalents at end of period	493,221	635,524

(4) Assumption for Going Concern

None

(5) Segment Information

[Business Segments]

FY2009 consolidated cumulative first quarter (1 April – 30 June 2009)

(Amount: Yen in million)

	Motorcycle	Automobile	Marine & Power products, etc.	Financial Services	Total	Eliminations or corporate assets	Consolidated
Net Sales							
1) Net sales to external customers	80,877	477,746	11,114	7,405	577,143	-	577,143
2) Internal net sales or transfer among segments	-	11,501	929	7,618	20,048	(20,048)	-
Total	80,877	489,247	12,043	15,023	597,192	(20,048)	577,143
Operating income (loss)	(2,882)	6,966	1,262	937	6,283	577	6,861

- [Notes] 1. Segmentation is based on the similarity of their markets and sales method in consideration of the internally used classification.
2. Main products in each business segment

Business segment	Main products
Motorcycle	Motorcycles, Motor-driven bicycles, All terrain vehicles
Automobile	Mini vehicle, Sub-compact vehicle, Standard-sized vehicle
Marine and Power products, etc	Outboard motors, Engines for snowmobiles etc., Electro senior vehicle, Houses
Financial Services	Sales finance etc

[Geographical Segments]

FY2009 consolidated cumulative first quarter (1 April – 30 June 2009)

(Amount: Yen in million)

	Japan	Europe	North America	Asia	Other areas	Total	Eliminations or corporate assets	Consolidated
Net Sales								
1) Net sales to external customers	239,954	106,828	46,647	169,573	14,140	577,143	-	577,143
2) Internal net sales or transfer among segments	91,028	2,498	467	7,690	0	101,684	(101,684)	-
Total	330,982	109,326	47,114	177,263	14,140	678,828	(101,684)	577,143
Operating income (loss)	(2,031)	1,816	(4,159)	11,207	362	7,195	(334)	6,861

- [Notes] 1. Segmentation is based on a geographical adjacency.
2. The major countries or areas belonging to segments other than Japan:
(1) Europe Hungary, Great Britain and Germany
(2) North America USA and Canada
(3) Asia India, Indonesia and Pakistan
(4) Other areas Australia and Colombia

[Overseas Net Sales]

FY2009 consolidated cumulative first quarter (1 April – 30 June 2009)

(Amount: Yen in million)

	Europe	North America	Asia	Other areas	Total
1. Overseas net sales	112,588	48,390	177,329	31,379	369,688
2. Consolidated net sales					577,143
3. % of overseas net sales in consolidated net sales	19.5	8.4	30.7	5.4	64.1

- [Notes]
1. Segmentation is based on a geographical adjacency.
 2. The major countries or areas belonging to each segment:
 - (1) Europe Hungary, Great Britain and Germany
 - (2) North America USA and Canada
 - (3) Asia India, Indonesia and PRC
 - (4) Other areas Australia and Colombia
 3. Overseas net sales are the net sales of the Company and consolidated subsidiaries in other countries or areas than Japan.

[Segment Information]

1. Outline of Reportable Segments

The reportable segments of the Company are the components of the Company business for which discrete financial information is available, and whose operating results are regularly reviewed by our chief operating decision maker such as Board of Directors to make decisions about resources to be allocated to the segment and assess its performance. The Company identified four reportable segment of "Automobile", "Motorcycle", " Marine and Power products, etc" and "Financial Services" based on the form of management organization and nature of products and services. Main products and services of each segment are as follows:

Segment	Main products and services
Motorcycle	Motorcycles, Motor-driven bicycles, All terrain vehicles
Automobile	Mini vehicle, Sub-compact vehicle, Standard-sized vehicle
Marine and Power products, etc	Outboard motors, Engines for snowmobiles etc., Electro senior vehicle, Houses
Financial Services	Sales finance etc

2. Revenues and Profit (Loss) of Each Segment

FY2010 consolidated cumulative first quarter (1 April – 30 June 2010)

(Amount: Yen in million)

	Reportable Segments					Adjustment*	Amount in the quarterly consolidated statements of income
	Motorcycle	Automobile	Marine & Power products, etc.	Financial Services	Total		
Net Sales							
1) Net sales to external customers	69,818	567,173	12,682	6,608	656,283	-	656,283
2) Internal net sales or transfer among segments	-	8,756	24	5,608	14,389	(14,389)	-
Total	69,818	575,929	12,707	12,217	670,672	(14,389)	656,283
Segment profit (loss) (Operating income (loss))	(1,783)	32,029	1,692	675	32,613	(664)	31,948

[Notes] Adjustment of segment profit (loss) is a elimination of inter segment transactions.

(Additional Information)

The "Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (Accounting Standards Board of Japan; ASBJ Statement No.17, 27 March 2009) and the "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related information" (ASBJ Guidance No. 20, 21 March 2008) are applied from this consolidated first quarter.

(Reference)

As a reference information, operating results by geographic areas are as follows:

[Operating Results by Geographic Areas]

FY2010 consolidated cumulative first quarter (1 April – 30 June 2010)

(Amount: Yen in million)

	Japan	Europe	North America	Asia	Other areas	Total	Eliminations or corporate assets	Consolidated
Net Sales								
1) Net sales to external customers	301,700	83,575	25,340	226,171	19,495	656,283	-	656,283
2) Internal net sales or transfer among geographic areas	97,514	2,856	802	7,280	-	108,453	(108,453)	-
Total	399,214	86,431	26,142	233,451	19,495	764,736	(108,453)	656,283
Operating income (loss)	15,811	3,978	(959)	11,527	1,022	31,381	567	31,948

(6) Significant Changes in the Amount of Shareholders' Equity

None

4. Supplementary Information

Breakdown of Consolidated Sales

(Unit: Thousands and less than one thousand units have been omitted)

(Amount: Million yen and less than one million yen have been omitted)

		FY2009 consolidated cumulative first quarter (1 April – 30 June 2009)		FY2010 consolidated cumulative first quarter (1 April – 30 June 2010)		Change	
		Unit	Amount	Unit	Amount	Unit	Amount
Motorcycle	Domestic	24	7,270	19	6,325	(4)	(944)
	Overseas	270	73,606	308	63,492	37	(10,114)
	Europe	27	21,331	28	19,509	0	(1,822)
	North America	29	23,199	4	5,117	(25)	(18,081)
	Asia	191	20,901	254	27,922	62	7,021
	Other areas	22	8,174	21	10,941	(0)	2,767
	Sum	295	80,877	328	69,818	33	(11,059)
Automobile	Domestic	150	188,514	184	221,145	34	32,630
	Overseas	343	289,231	425	346,027	81	56,796
	Europe	68	88,717	62	78,019	(5)	(10,697)
	North America	10	22,398	8	18,263	(1)	(4,135)
	Asia	245	155,575	319	208,898	74	53,323
	Other areas	19	22,539	34	40,845	15	18,305
	Sum	493	477,746	610	567,173	116	89,426
Marine & Power products, etc.	Domestic	-	4,277	-	4,496	-	218
	Overseas	-	6,836	-	8,186	-	1,349
	Europe	-	2,525	-	2,599	-	73
	North America	-	2,792	-	3,078	-	285
	Asia	-	853	-	1,116	-	263
	Other areas	-	665	-	1,392	-	726
	Sum	-	11,114	-	12,682	-	1,568
Subtotal	Domestic		200,063		231,967		31,904
	Overseas		369,674		417,706		48,031
	Europe		112,575		100,128		(12,446)
	North America		48,390		26,459		(21,930)
	Asia		177,329		237,938		60,608
	Other areas		31,379		53,179		21,799
	Sum		569,738		649,674		79,936
Financial Services	-	7,405	-	6,608	-	(796)	
Total		577,143		656,283		79,139	