26 November 2026
ELIIY Power Co., Ltd.
Suzuki Motor Corporation

ELIIY Power and Suzuki "Plan for Securing the Supply of Storage Batteries" for the Development and Mass Production of Stationary Lithium-Ion Batteries Certified by the Ministry of Economy, Trade and Industry of Japan

ELIIY Power Co., Ltd. (Head Office: Shinagawa-ku, Tokyo; Representative Director, Chairman and CEO: Hiroichi Yoshida; hereinafter "ELIIY Power") and Suzuki Motor Corporation (Head Office: Hamamatsu City, Shizuoka Prefecture; Representative Director and President: Toshihiro Suzuki; hereinafter "Suzuki") jointly applied for a plan regarding the development and mass production of cells and modules for stationary lithium-ion batteries, which has been certified by the Ministry of Economy, Trade and Industry of Japan as a "Plan for Securing the Supply of Storage Batteries" based on the Economic Security Promotion Act.

Since Suzuki's investment in 2012, the two companies have engaged in technological exchanges. In November 2023, they concluded an additional investment and business alliance agreement, agreeing to jointly develop lithium-ion batteries that can be installed in both storage systems and various types of mobility.

The stationary storage batteries certified under this plan are designed to be compatible with automotive applications as well. They will be developed by leveraging ELIIY Power's technology and expertise in lithium iron-phosphate (LFP) batteries and Suzuki's small vehicle development and production technologies. In addition to high safety, these batteries will achieve both the durability required for long-term charging and discharging in stationary use and the high energy density required for automotive use. Furthermore, a domestic manufacturing base will be established in Kosai City, Shizuoka Prefecture, with production scheduled to begin in October 2029. The batteries produced are targeted to be gradually adopted in residential, commercial/industrial, and automotive fields starting from FY2030 onward.

These batteries will incorporate the concept of “repurposing*” for stationary applications even after being used for automotive applications from the design stage, thereby establishing a system to utilize the batteries throughout their entire lifecycle. This will contribute to a circular battery society and reduce the future ownership costs of battery electric vehicles (BEVs), thereby promoting the spread of BEVs.

Suzuki is working with multiple battery manufacturers to procure, develop, and build production bases for batteries in order to provide electric vehicles that meet the needs of various customers and vehicle types. The development of storage batteries that can be used for both stationary and automotive applications is one such initiative toward realizing “Infrastructure Mobility Closely Connected with People’s Lives.” Since its founding, ELIIY Power has aimed to realize storage batteries usable for both stationary and mobility applications, pursuing storage technology with high safety and long life. Through this plan, both companies will establish a domestic manufacturing base for storage batteries, enhance supply chain resilience, and contribute to the realization of a carbon-neutral society by expanding the adoption of stationary storage batteries and BEVs.

*Repurposing refers to reutilizing a product into a different purpose after it has finished its initial use.

<Outline of the Supply Securing Plan>

1. Date of Certification

26 November 2026

2. Certification Number of the Supply Securing Plan

2026 Storage Battery No.1-1

3. Names of Certified Supply Securing Operators

- Suzuki Motor Corporation
- ELIIY Power Co., Ltd.

4. Outline of the Certified Supply Securing Plan

- Specific critical materials or raw materials necessary for their production for which stable supply is to be ensured
  Stationary storage batteries

- Details of initiatives eligible for support measures
  - Type of initiative: Establishment of production base, introduction/ development/improvement of production technology
  - Supply start: October 2029
  - Production capacity: 0.48 GWh/year

- Amount of funds required to implement the initiative:
  Approx. 44.7 billion yen (Maximum subsidy: Approx. 18.7 billion yen)

- Desired support measures
  Subsidy provision

End