



25 December 2024

## **Suzuki to Invest in NDDB's Subsidiary to Expand Biogas Plants throughout India**



Suzuki Motor Corporation (hereinafter, Suzuki) has signed an agreement to invest in NDDB Mrida Limited (hereinafter, Mrida), a wholly owned subsidiary of the National Dairy Development Board (hereinafter, NDDB), through Suzuki R&D Center India Private Limited, a wholly owned subsidiary of Suzuki in India. A signing ceremony was held at NDDB headquarters in Anand, Gujarat today with NDDB's Executive Director S Rajeev, Suzuki's President Toshihiro Suzuki and main Indian dairy industry in attendance.

In order to contribute to the realization of carbon neutrality in India, Suzuki is working toward establishing biogas plants together with NDDB and Indian dairy industry associations.

Mrida is a wholly owned subsidiary of NDDB, which was established in July 2022 to promote environmental conservation and agricultural development. The company establishes and operates biogas plants by using cow dung in India. Suzuki plans to expand its biogas business by establishing and operating biogas plants in cooperation with dairy cooperatives across India through Mrida.

## Overview of NDDB Mrida Limited Company

Name	NDDB Mrida Limited
Address	Anand, Gujarat
Establishment	July 2022
Business	-Production, operation, and management of Biogas plant -Development, manufacture, and sales of organic fertilizers

## (Reference) Suzuki's activities related to biogas business in India

Date	Content	Partner
August 2022	Signed a memorandum of understanding for a biogas demonstration project in India.	NDDB
December 2022	Concluded a memorandum of understanding to work toward the start of the demonstration project with the three parties, including Banas Dairy.	NDDB, Banas Dairy
September 2023	Contract signed for the construction of four biogas plants from 2025 onwards in Banaskantha district, Gujarat.	NDDB, Banas Dairy
July 2024	Signed a memorandum of understanding on the installation of the fifth biogas plant and the demonstration of mobility services for rural areas using biogas.	NDDB, Banas Dairy
October 2024	Signed memorandum of understanding to build two new biogas plants with new dairy cooperatives.	NDDB, Amul Dairy, Dudhsagar Dairy
December 2024 (This time)	Conclusion of an agreement for investment in NDDB subsidiary Mrida.	NDDB

End