

June 24, 2022  
Toyota Motor Corporation  
Suzuki Motor Corporation

## Toyota and Suzuki to Deepen Collaboration in the Fields of Development and Production in India

- First production of Suzuki-developed model at Toyota Kirloskar Motor Pvt. Ltd.

Toyota Motor Corporation (Toyota) and Suzuki Motor Corporation (Suzuki) signed a memorandum of understanding for a business alliance in 2017. Since then, the two companies have been bringing together Toyota's strength in electrification technologies and Suzuki's strength in technologies for compact vehicles for joint collaboration in production and in the widespread popularization of electrified vehicles.

Toyota and Suzuki are promoting mutual supply of vehicles globally, which is one of the collaborations in the business partnership, and the two companies will now start production of a new SUV model developed by Suzuki at Toyota Kirloskar Motor Pvt. Ltd. (TKM) from August. Maruti Suzuki India Limited and TKM will market the new model in India as Suzuki and Toyota models, respectively. Furthermore, the two companies are planning to export the new model to markets outside India including Africa.

The powertrains of the new model to be on sale in India, will be equipped with mild hybrid developed by Suzuki and strong hybrid developed by Toyota. By bringing together strengths of both Toyota and Suzuki through the collaboration, the two companies will be able to provide a wide variety of vehicle electrification technologies to customers and contribute to the acceleration of electrification and the realization of a carbon-neutral society in India.

Including investment in expansion of collaboration in India, Toyota and Suzuki will remain committed to the achievement of the "Make in India" initiative promoted by the Indian government, and contribute to sustainable economic growth and to the vision of achieving net zero GHG emissions by 2070.

Toyota President Akio Toyoda said: "We are pleased to announce the new SUV with Suzuki, a company that has a long history of local involvement in the Indian business. Today, the automotive industry is facing various challenges such as electrification and carbon neutrality. By leveraging the respective strengths of Toyota and Suzuki to provide Indian customers with a variety of options, we hope to contribute to the reduction of CO2 emissions and realize a society where 'no-one is left behind' and 'everyone can move freely.'"

Suzuki President Toshihiro Suzuki said: "Production of the new SUV at TKM is a project that can contribute to the growth of India through providing eco-friendly mobility needed by customers. We recognize that it is a big milestone toward further deepening our collaboration in the future. We appreciate the support from Toyota, and at the same time, will explore new synergy and business opportunities through continuous collaboration."