

Change of Representative Directors and Reduction of Compensation for Management

8th June, 2016

Suzuki Motor Corporation

The board of Directors of Suzuki Motor Corporation resolved in the meeting held on 8th June 2016 the change of Representative Directors and reduction of compensation of the management as follows;

The change of Representative Directors and reduction of compensation for management is to clarify the responsibility of the management against the improper conduct in application of driving resistance, different from regulations by the Ministry of Land, Infrastructure, Transport and Tourism ("MLIT")

This is also to report that the Auditors of the company voluntarily waived a portion of their monthly compensation.

1. Change of Representative Directors

(1) Reason of the change

The change is to clarify the responsibilities of the management.

(2) Contents of the change

	Name	Present
Decline the position of CEO	Osamu Suzuki	Representative Director and Chairman (CEO)

	Name	Present
Retire from Representative Director and Executive Vice President	Osamu Honda	Representative Director and Executive Vice President

(3) Scheduled date of the change

29 June, 2016 (subject to approval at the 150th Ordinary General Meeting of Shareholders scheduled on 29 June, 2016)

2. Reductions of Executive Compensation

(1) Bonus for financial year 2015

- ① Representative Directors and Directors : Fully waived
- ② Senior Managing Officers and Managing Officers : Reduction of 50%

(2) Monthly compensation after July 2016

- ① Representative Director and Chairman : Reduction of 40% for 6months
- ② Representative Director and President : Reduction of 30% for 6months
- ③ Representative Director and Vice Chairman : Reduction of 25% for 6months
- ④ Directors and Managing Officers in charge : Reduction of 20% for 6months
- ⑤ Outside Company Directors : Reduction of 10% for 3months
- ⑥ Auditors, except newly assigned auditors : Reduction of 10% for 3months (Voluntary return)
- ⑦ Senior Managing Officers and Managing Officers : Reduction of 10% for 3months