

4 November, 2015

Suzuki Announces the Financial Results for FY2015 Second Quarter (April 2015 to September 2015)

- Increased sales and income (record-high in each income)
- Interim cash dividends up by ¥5.00 per share.

1. Outline of the Financial Results for FY2015 Second Quarter (April 2015 to September 2015)

The consolidated net sales of this second quarter (April 2015 to September 2015) increased by ¥124.8 billion (8.7%) to ¥1,555.5 billion compared to the corresponding period of the previous fiscal year. The Japanese domestic net sales decreased by ¥20.7 billion (4.0%) to ¥500.0 billion year-on-year owing to the impact of the hike in the rate of the light motor vehicle tax and decrease in the OEM sales. The overseas net sales increased by ¥145.5 billion (16.0%) to ¥1,055.5 billion year-on-year mainly owing to the increase in the automobile sales in India.

In terms of the consolidated income, the operating income increased by ¥10.6 billion (11.7%) to ¥101.1 billion year-on-year mainly owing to the increase in the income in India. The ordinary income increased by ¥14.9 billion (15.3%) to ¥112.1 billion year-on-year. The net income attributable to owners of the parent increased by ¥25.2 billion (46.5%) to ¥79.1 billion year-on-year mainly owing to the gain on sales of investment securities.

The interim cash dividends are up by ¥5.00 per share from the previous forecasts to ¥15.00 per share (previous interim cash dividends were ¥10.00 per share).

2. The Operating Results by Segment

In the automobile business, the Company made efforts to expand its sales by strengthening its products such as by improving fuel efficiencies of models including WagonR and Spacia (mini passenger vehicles), and Carry (mini commercial vehicle), and by launching full model change of Solio and Solio Bandit (compact passenger vehicles). However, owing to the hike in the rate of the light motor vehicle tax and decrease in the OEM sales, the Japanese domestic net sales decreased year-on-year. The overseas net sales increased year-on-year mainly owing to the increase in India and Pakistan. Consequently, the net sales of the automobile business increased by ¥119.7 billion (9.4%) to ¥1,395.9 billion year-on-year. The operating income increased by ¥8.7 billion (10.1%) to ¥94.5 billion year-on-year mainly owing to the increase in the income in India.

In the motorcycle business, the net sales were flat year-on-year at ¥123.3 billion, mainly owing to the decrease in the sales in Indonesia, despite increase in Europe and India. The operating loss of ¥0.2 billion in the corresponding period of the previous fiscal year became an operating loss of ¥1.2 billion.

In the marine and power products, etc. business, the net sales increased by ¥5.3 billion (17.3%) to ¥36.3 billion year-on-year mainly owing to the increase in the sales of the outboard motors in the US. The operating income increased by ¥2.9 billion (58.5%) to ¥7.8 billion year-on-year.

As for the operating income by geographical areas, Japan decreased by ¥16.8 billion (27.9%) year-on-year mainly owing to the increase in research and development expenses and depreciation. However, Asia increased by ¥27.7 billion (101.1%) to ¥55.0 billion year-on-year mainly owing to the increase in the automobile sales in India and Pakistan.

3. Forecasts for the Consolidated Operating Results-Full Year

The below revision has been made to the forecasts for the consolidated operating results, as a result of reflecting the financial results of this second quarter and reviewing the figures such as sales units. The Group will work as one to reform in every field to accomplish more than the below forecasts for the consolidated operation by pursuing the business activity.

(Forecasts for the consolidated operating results-Full Year)

Net Sales	¥3,100.0 billion (up 2.8% year-on-year)
Operating Income	¥195.0 billion (up 8.7% year-on-year)
Ordinary Income	¥205.0 billion (up 5.5% year-on-year)
Net Income attributable to owners of the parent	¥125.0 billion (up 29.0% year-on-year)

(Foreign Exchange Rate)	¥118/US\$
	¥130/Euro
	¥1.88/Indian Rupee
	¥0.90/100 Indonesian Rupiah
	¥3.53/Thai Baht