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To whom it may concern:

May 13, 2024

Company name: SUZUKI MOTOR CORPORATION
Representative: Toshihiro Suzuki, President
(Code No.: 7269, Prime Market of Tokyo Stock Exchange)
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Notice regarding Distribution of Retained Earnings

SUZUKI MOTOR CORPORATION (“the Company”) announces that, the resolution was made at the meeting of the Board of Directors held today, to propose distribution of retained earnings as of March 31, 2024 as the record date, to the 158th Ordinary General Meeting of Shareholders to be held on June 27, 2024.

1. Distribution of retained earnings

	Cash dividends resolved to be proposed	Previous forecast	Year-end cash dividends for the previous fiscal year
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Cash dividends per share	67 yen	55 yen	50 yen
Total amount of cash dividends	32,319 million yen	-	24,305 million yen
Effective date	June 28, 2024	-	June 26, 2023
Dividend resource	Retained earnings	-	Retained earnings

(Note) On April 1, 2024, the Company conducted a 4-for-1 stock split of our common stock. However, as the dividend record date for the above year-end dividend is March 31, 2024, dividends will be distributed based on the number of shares before the split.

2. Reason

The Company pays dividends to its shareholders with an emphasis on its progressive dividend policy, which provides consistent and stable dividends.

At the same time, in order to achieve our growth strategy for fiscal 2030 and achieve sustainable growth, we increased R&D expenditures and capital expenditures to record highs during the fiscal year under review. We will continue to make investment for growth of the Company.

In light of the above, we propose to pay an annual dividend of 122 yen per share for the current fiscal year, an increase of 22 yen from the previous fiscal year, in order to balance shareholder returns with growth investments.

As a result, the year-end dividend will be 67 yen per share.

(Reference) Breakdown of Annual Dividends

	Cash dividends per share		
	Interim	Year-end	Annual
The current fiscal year (Result and schedule)	55 yen (Result)	67 yen (Schedule)	122 yen (Schedule)
The previous fiscal year (Ended March 2023)	50 yen	50 yen	100 yen

End