

Financial Results for the First Nine Months of FY2011 (1 April - 31 December 2011)

[All financial information has been prepared in accordance with G.A.A.P. in Japan](Consolidated)

6 February 2012

Company name : SUZUKI MOTOR CORPORATION

Code No. : 7269

Listings : The First Section of Tokyo Stock Exchange

Representative : Osamu Suzuki, Chairman & CEO

URL : <http://www.globalsuzuki.com/>

Contact person : Taisuke Toyoda, General Manager, Finance Dept.

TEL: (053) 440-2030

Date of Filing Quarterly Securities Report : 10 February 2012

Start of Payment of Cash Dividends : -

Preparation of Supplementary Explanatory Materials : Yes

Holding of Presentation Meeting on Quarterly Financial Results : Yes

(Amounts less than one million yen have been omitted)

1. Consolidated Operating Results for FY2011 first nine months (1 April – 30 December 2011)

(1) Consolidated management results (Cumulative) (Percentage indicates change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY 2011 first nine months	1,797,989	(6.7)	87,705	(5.1)	96,364	(9.5)	40,617	(4.7)
FY 2010 first nine months	1,927,710	8.4	92,456	85.6	106,494	84.2	42,609	175.0

[Note] Comprehensive Income
 FY2011 First nine months (46,402) million yen(—%)
 FY2010 First nine months (1,688) million yen(—%)

	Net income per share, Basic	Net income per share, Diluted
	Yen	Yen
FY 2011 first nine months	72.41	66.54
FY 2010 first nine months	76.11	69.93

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million Yen	Million Yen	%
FY 2011 third quarter	2,202,046	1,050,021	42.6
FY 2010	2,224,344	1,106,999	43.6

[Reference] Net assets excluding minority interests: FY2011 third quarter 938,074 million yen FY2010 969,577 million yen

2. Cash dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2010	-	6.00	-	7.00	13.00
FY2011	-	7.00	-	-	-
FY2011 (Forecast)	-	-	-	7.00	14.00

[Note] Revision of the latest forecasts of cash dividends announced: None

3. Forecasts for Consolidated Operating Results of FY 2011 (1 April 2011 – 31 March 2012)

(Percentage indicates change from the previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	2,500,000	(4.1)	110,000	2.9	125,000	2.0	50,000	10.7	89.13

[Note] Revisions of the latest forecasts for consolidated operating results announced: Yes

4. Others

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries that accompany with a change in the scope of consolidation) : Yes

New : 1 (Name) Suzuki Motor (Thailand)

, Exclusion: 1 (Name) Suzuki Automobile Manufacturing (Thailand)

Please refer to the “2. (1) Changes in Significant Subsidiaries during the period” on page 4 of the [Attachment] for detail

(2) Application of accounting treatment specific to preparation of quarterly consolidated financial statements: Yes

(3) Change of accounting policy, Change of accounting estimate, Restatement

1) Changes of accounting policy due to the revision of the accounting standards : None

2) Changes of accounting policy other than 1) : None

3) Changes of accounting estimate : None

4) Restatement : None

(4) Number of outstanding shares (common stock)

(Shares)

1) Number of outstanding shares at end of period
(including treasury stock)

FY2011 3Q	561,047,304	FY2010	561,047,304
FY2011 3Q	82,784	FY2010	81,657
FY2011 3Q	560,964,979	FY2010 3Q	559,874,802

2) Number of treasury stock at end of period

3) Average number of outstanding shares during period
(consolidated cumulative quarters)

* Indication regarding the status of the implementation of quarterly review procedure

This quarterly financial report is exempt from the quarterly review procedure under the Financial Instruments and Exchange Act of Japan. At the time of disclosure of this report, the quarterly review procedure is in progress.

* Explanation regarding the appropriate use of forecasts for operating results, other information

(Caution with respect to forward-looking statement)

The forward-looking statements are calculated based on currently available information and assumptions and contain risks and uncertainty. Please note that the future results may greatly vary by the changes of various factors. Those factors, which may influence the future results, include economic conditions and the trend of demand in major markets and the fluctuations of foreign exchange rates (mainly Yen/US dollar rate, Yen/Euro rate).

Please refer to the “1. (3) Qualitative Information on Forecasts for Consolidated Operating Results” on page 4 of the [Attachment] for detail such as precondition of the above-mentioned forecast.

(Quarterly Results Supplementary Explanatory Materials)

Quarterly Results Supplementary Explanatory Materials will be available on our website

(<http://www.globalsuzuki.com/>) on 6 February 2012

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1. Qualitative Information on Consolidated Results for the Quarterly Period

(1) Qualitative Information on Consolidated Management Results

- Management results for FY2011 first nine months

The management environment of the Group for this first nine months continues to be in an unpredictable situation with bad influence of financial turmoil in Europe on global economy. The domestic economy is somewhat recovering from the stagnation following the Great East Japan Earthquake, but it is also exposed to a downward pressure from various factors including slowdown of overseas economy and a further appreciation of the yen.

Under these circumstances, consolidated net sales of this first nine months decreased by ¥129.7 billion (6.7%) to ¥1,798.0 billion year-on-year due to the impact of the Great East Japan Earthquake and the yen appreciation as well as the decrease of automobile sales in India. Operating income decreased by ¥4.8 billion (5.1%) to ¥87.7 billion year-on-year. Although there were factors of income decrease such as decreased sales and impact of the exchange rate, the Group was able to limit the fall in operating income at this level as a result of taking various measures such as cost reduction and decrease of expenses.

Ordinary income decreased by ¥10.1 billion (9.5%) to ¥96.4 billion year-on-year mainly due to foreign exchange losses. Net income decreased by ¥2.0 billion (4.7%) to ¥40.6 billion year-on-year. Although there were factors of income decrease such as a provision for disaster in the amount of ¥17.5 billion in addition to decreased ordinary income, the Group was able to limit the fall in net income at this level, owing to factors of income increase such as gain on sale of investment securities by ¥9.2 billion from sales of the stock of the company related to General Motors, decrease of minority interests in income by ¥7.0 billion, and other factors of income increase.

<The operating results by segmentation>

(Motorcycle)

Although sales in Europe decreased, due to the increase of wholesales in North America, sales of motorcycle business increased by ¥2.5 billion (1.3%) to ¥188.8 billion year-on-year. Operating income improved by ¥4.2 billion year-on-year, but due to the impact of the yen appreciation and the floods in Thailand, there was operating loss of ¥2.8 billion.

(Automobile)

The Japanese domestic market sales decreased year-on-year. The Group had great sales of the Solio and had been attempting to expand its sales by strengthening the lineup with the launching of new models such as the Wagon R with Engine Auto Stop Start System and the Alto Eco, but was unable to recover from the decrease due to the impact of the Great East Japan Earthquake. As for the overseas, sales in areas such as Asia, Europe and North America decreased year-on-year due to the impact of the yen appreciation and sales decrease at Maruti Suzuki Ltd. in India. Consequently, sales of the automobile business decreased by ¥133.7 billion (7.8%) to ¥1,574.2 billion year-on-year. Operating income also decreased by ¥8.6 billion (9.1%) to ¥85.8 billion year-on-year.

(Marine and Power products, etc.)

Sales of the marine and power products, etc. business increased by ¥1.5 billion (4.6%) to ¥35.0 billion year-on-year, but the operating income decreased by ¥0.4 billion (8.1%) to ¥4.7 billion year-on-year.

<The operating results by geographical areas>

(Japan)

The Group had been attempting to cover the sales decrease due to the Great East Japan Earthquake by strengthening the lineup with the launching fuel efficient automobile. However, due to worsening condition for export caused by the yen appreciation, sales decreased by ¥40.6 billion (3.5%) to ¥1,128.4 billion year-on-year. Operating income increased by ¥9.0 billion (18.5%) to ¥57.7 billion year-on-year. This was because although there were factors of income decrease such as decreased sales and impact of the exchange rate, factors of income increase such as decrease of expenses and cost reduction could cover factors of income decrease.

(Europe)

Sales decreased by ¥5.5 billion (2.3%) to ¥234.3 billion year-on-year. Operating income also decreased by ¥1.5 billion (61.3%) to ¥0.9 billion year-on-year mainly due to decreased sales.

(North America)

Sales increased by ¥4.9 billion (7.5%) to ¥70.3 billion year-on-year due to increased wholesale of motorcycle. Operating income also improved and turned around ¥0.3 billion surplus as a result of ¥2.8 billion improvement from ¥2.5 billion operating loss in the same period of previous fiscal year.

(Asia)

Sales unit increased in India, Thailand and Vietnam as to motorcycle, and in Indonesia, Thailand, Pakistan and other areas as to automobile. But sales amount decreased by ¥93.7 billion (13.3%) to ¥610.5 billion year-on-year due to decreased sales of Maruti Suzuki India Ltd. in India and the exchange rate factor. Operating income also decreased by ¥17.4 billion (46.6%) to ¥20.0 billion year-on-year due to decrease in profit of Maruti Suzuki India Ltd.

(Other areas)

Sales increased by ¥0.2 billion (0.4%) to ¥57.9 billion year-on-year. Operating income decreased by ¥1.1 billion (34.1%) to ¥2.2 billion year-on-year.

(2) Qualitative Information on Consolidated Financial Positions

1) Assets, liabilities and net assets

As for the financial conditions at the end of this consolidated third quarter, total assets were ¥2,202.0 billion (decreased by ¥22.3 billion from the end of previous consolidated fiscal year), total liabilities were ¥1,152.0 billion (increased by ¥34.7 billion from the end of previous consolidated fiscal year) and total net assets were ¥1,050.0 billion (decreased by ¥57.0 billion from the end of previous consolidated fiscal year).

2) Cash flows

Cash flow from operating activities for the first nine months increased by ¥156.3 billion (a fund increase of ¥136.5 billion for the same period of the previous fiscal year). Cash flow from investing activities decreased by ¥18.0 billion (a fund decrease of ¥66.2 billion for the same period of the previous fiscal year), as a result of acquisition of property, plant and equipment, etc. As a result, free cash flow was plus ¥138.3 billion (a fund increase of ¥70.3 billion for the same period of the previous fiscal year). The fund of ¥36.1 billion decreased for the financing activities by repayment of loan payable, etc. (a fund decrease of ¥47.9 billion for the same period of the previous fiscal year).

As a result, the balance of cash and cash equivalents at the end of this consolidated third quarter were ¥723.8 billion, up ¥91.9 billion from the end of the previous consolidated fiscal year.

(3) Qualitative Information on Forecasts for Consolidated Operating Results

As for full year forecasts for consolidated operating results, in order to recover from the decrease due to the impact of the Great East Japan Earthquake, both the sales and income were set to increase year-on-year. However, due to the impact of the yen appreciation and the floods in Thailand, the full year forecasts for the consolidated sales will have a downward revision.

The income target has not been changed from the figure announced on 7 November, 2011.

(Forecasts for Consolidated Operating Results – Full Year)

Net Sales	¥2,500.0 billion	(down 4.1% y-o-y, down ¥110.0 billion from the previous forecasts)
Operating Income	¥110.0 billion	(up 2.9% y-o-y, unchanged from the previous forecasts)
Ordinary Income	¥125.0 billion	(up 2.0% y-o-y, unchanged from the previous forecasts)
Net Income	¥50.0 billion	(up 10.7% y-o-y, unchanged from the previous forecasts)
Foreign Exchange Rates	¥77 /US\$	(1st half result ¥80, 2nd half forecast ¥75)
	¥109/Euro	(1st half result ¥114, 2nd half forecast ¥105)

* The forecasts for consolidated operating results mentioned above are calculated based on currently available information and assumptions and contain risks and uncertainty. Please note that the actual results may greatly vary by the changes of various factors. Those factors, which may influence the actual results, include economic conditions and the trend of demand in major markets and the fluctuation of foreign exchange rate (mainly Yen/US dollar rate, Yen/Euro rate).

2. Summary Information (Others)

(1) Changes in Significant Subsidiaries during the period

(Changes in specified subsidiaries that accompany with a change in the scope of consolidation)

During the consolidated second quarter of this fiscal year, consolidated subsidiaries Suzuki Automobile Manufacturing (Thailand) Co., Ltd. (specified subsidiary) and Suzuki Automobile (Thailand) Co., Ltd. merged with Suzuki Motor (Thailand) Co., Ltd. (specified subsidiary) which is incorporated by the consolidation-type merger.

(2) Application of Accounting Treatment Specific to Preparation of Quarterly Consolidated Financial Statements

[Calculation of income taxes]

As for income taxes, the effective tax rates were reasonably estimated after applying the tax effect accounting to the income before income taxes of the consolidated fiscal year and the income before income taxes were multiplied by this estimated effective tax rate.

(3) Change of Accounting Policy, Change of Accounting Estimate, Restatement

None

(4) Additional Information

[Application of "accounting standard for accounting changes and error corrections" and related matters.]

As for accounting changes and error corrections from the beginning of the consolidated first quarter of this fiscal year, the "accounting standard for accounting changes and error corrections" (Accounting Standards Board of Japan; ASBJ Statement No.24 4 December 2009) and the "Guidance on accounting standard for accounting changes and error corrections" ASBJ Guidance No.24 4 December 2009) have been applied.

3. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Amount: Yen in million)

	FY2010 (As of 31 March 2011)	FY2011 third quarter (As of 31 December 2011)
Assets		
Current assets		
Cash and deposits	261,264	218,149
Notes and accounts receivables-trade	204,603	196,239
Short-term investment securities	484,110	585,332
Merchandise and finished goods	163,083	174,701
Work in process	22,078	17,659
Raw materials and supplies	46,725	55,049
Other	194,728	185,600
Allowance for doubtful accounts	(3,707)	(3,470)
Total current assets	1,372,885	1,429,262
Noncurrent assets		
Property, plant and equipment	523,724	496,500
Intangible assets	4,781	5,414
Investments and other assets		
Investment securities	182,914	140,689
Other	140,995	131,075
Allowance for doubtful accounts	(862)	(778)
Allowance for investment loss	(95)	(117)
Total investments and other assets	322,952	270,869
Total noncurrent assets	851,458	772,783
Total assets	2,224,344	2,202,046
Liabilities		
Current liabilities		
Accounts payable-trade	267,209	323,185
Short-term loans payable	238,274	226,681
Income taxes payable	11,064	26,776
Provision for product warranties	65,836	65,521
Other	223,337	201,991
Total current liabilities	805,723	844,156
Noncurrent liabilities		
Bonds with subscription rights to shares	149,975	149,975
Long-term loans payable	96,333	73,478
Provision for retirement benefits	37,122	34,981
Provision for disaster	—	17,532
Other provision	7,905	7,405
Other	20,285	24,496
Total noncurrent liabilities	311,621	307,868
Total liabilities	1,117,345	1,152,025

	FY2010 (As of 31 March 2011)	FY2011 third quarter (As of 31 December 2011)
Net assets		
Shareholders' equity		
Capital stock	138,014	138,014
Capital surplus	144,364	144,364
Retained earnings	788,263	821,026
Treasury stock	(78)	(80)
Total shareholders' equity	1,070,564	1,103,325
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25,717	14,276
Deferred gains or losses on hedges	(614)	103
Foreign currency translation adjustment	(126,089)	(179,630)
Total accumulated other comprehensive income	(100,986)	(165,250)
Minority interests	137,422	111,946
Total net assets	1,106,999	1,050,021
Total liabilities and net assets	2,224,344	2,202,046

**(2) Quarterly Consolidated Statements of Income and
Quarterly Consolidated Statements of Comprehensive Income
【Quarterly Consolidated Statements of Income】
(First Nine months ended 31 December)**

(Amount: Yen in million)

	FY2010 first nine months (1 Apr. – 31 Dec. 2010)	FY2011 first nine months (1 Apr. – 31 Dec. 2011)
Net sales	1,927,710	1,797,989
Cost of sales	1,459,728	1,357,537
Gross profit	467,982	440,452
Selling, general and administrative expenses	375,526	352,746
Operating income	92,456	87,705
Non-operating income		
Interest income	10,074	8,430
Dividends income	1,895	2,859
Equity in earnings of affiliates	2,928	956
Other	13,223	9,998
Total non-operating income	28,122	22,244
Non-operating expenses		
Interest expenses	3,924	3,441
Loss on valuation of securities	5,312	4,883
Other	4,847	5,259
Total non-operating expenses	14,084	13,585
Ordinary income	106,494	96,364
Extraordinary income		
Gain on sales of noncurrent assets	330	806
Gain on sales of investment securities	364	9,537
Total extraordinary income	695	10,343
Extraordinary loss		
Loss on sales of noncurrent assets	325	384
Loss on sales of investment securities	2	—
Impairment loss	1,579	50
Provision for disaster	—	17,532
Total extraordinary loss	1,906	17,967
Income before income taxes	105,282	88,740
Income taxes	47,302	39,760
Income before minority interests	57,980	48,979
Minority interests in income	15,370	8,362
Net income	42,609	40,617

【Quarterly Consolidated Statements of Comprehensive Income】

(Amount: Yen in million)

	FY2010 first nine months (1 Apr. – 31 Dec. 2010)	FY2011 first nine months (1 Apr. – 31 Dec. 2011)
Income before minority interests	57,980	48,979
Other comprehensive income		
Valuation difference on available-for-sale securities	7,326	(11,206)
Deferred gains or losses on hedges	4	360
Foreign currency translation adjustment	(63,867)	(84,874)
Share of other comprehensive income of associates accounted for using equity method	(3,131)	337
Total other comprehensive income	(59,668)	(95,382)
Comprehensive income	(1,688)	(46,402)
Comprehensive income attributable to owners of the parent	926	(23,646)
Comprehensive income attributable to minority interests	(2,615)	(22,756)

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: Yen in million)

	FY2010 first nine months (1 Apr. – 31 Dec. 2010)	FY2011 first nine months (1 Apr. – 31 Dec. 2011)
Net cash provided by (used in) operating activities		
Income before income taxes	105,282	88,740
Depreciation and amortization	93,927	70,271
Impairment loss	1,579	50
Increase (decrease) in provision for disaster	—	17,532
Interest and dividends income	(11,970)	(11,289)
Interest expenses	3,924	3,441
Equity in (earnings) losses of affiliates	(2,928)	(956)
Loss (gain) on valuation of securities	5,312	4,883
Loss (gain) on sales of investment securities	(362)	(9,537)
Decrease (increase) in notes and accounts receivable-trade	49,266	(4,051)
Decrease (increase) in inventories	(50,047)	(38,813)
Increase (decrease) in notes and accounts payable-trade	(68,834)	70,702
Increase (decrease) in accrued expenses	559	(11,249)
Other, net	26,690	(10,811)
Subtotal	152,400	168,914
Interest and dividends income received	11,525	11,687
Interest expenses paid	(3,408)	(2,940)
Income taxes paid	(24,021)	(21,363)
Net cash provided by (used in) operating activities	136,495	156,297
Net cash provided by (used in) investing activities		
Payments into time deposits	(53,627)	(1,946)
Proceeds from withdrawal of time deposits	24,804	12,860
Purchase of short-term investment securities	(276,997)	(29,184)
Proceeds from sales of short-term investment securities	344,052	29,239
Purchases of property, plant and equipment	(94,767)	(83,806)
Proceeds from sales of property, plant and equipment	7,428	2,898
Purchase of intangible assets	(1,760)	(222)
Purchases of investment securities	(24,916)	(290)
Proceeds from sales and redemption of investment securities	369	24,542
Other, net	9,262	27,930
Net cash provided by (used in) investing activities	(66,152)	(17,979)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(39,935)	190
Proceeds from long-term loans payable	21,883	22,648
Repayment of long-term loans payable	(26,250)	(49,070)
Proceeds from issuance of common stock	6,423	—
Cash dividends paid	(7,267)	(7,855)
Cash dividends paid to minority shareholders	(2,765)	(1,982)
Other, net	(28)	(75)
Net cash provided by (used in) financing activities	(47,941)	(36,143)
Effect of exchange rate changes on cash and cash equivalents	(17,760)	(10,285)
Net increase (decrease) in cash and cash equivalents	4,640	91,889
Cash and cash equivalents at beginning of period	583,456	631,923
Cash and cash equivalents at end of period	588,097	723,812

(4) Assumption for Going Concern

None

(5) Segment Information

1. Revenues and Profit (Loss) of Each Reportable Segment

FY2010 first nine months (1 April – 31 December 2010)

(Amount: Yen in million)

	Reportable Segments			
	Motorcycle	Automobile	Marine & Power products, etc.	Total
Net Sales				
Net sales to external customers	186,289	1,707,954	33,467	1,927,710
Internal net sales or transfer among segments	—	—	—	—
Total	186,289	1,707,954	33,467	1,927,710
Segment profit (loss) *1	(7,054)	94,403	5,106	92,456

FY2011 first nine months (1 April – 31 December 2011)

(Amount: Yen in million)

	Reportable Segments			
	Motorcycle	Automobile	Marine & Power products, etc.	Total
Net Sales				
Net sales to external customers	188,804	1,574,185	35,000	1,797,989
Internal net sales or transfer among segments	—	—	—	—
Total	188,804	1,574,185	35,000	1,797,989
Segment profit (loss) *1	(2,808)	85,819	4,694	87,705

[Notes] *1. Segment profit (loss) is an operating income in the quarterly consolidated statements of income.

2. Main products and services of each segment are as follows.

Segment	Main products and services
Motorcycle	Motorcycles, All terrain vehicles
Automobile	Mini vehicles, Sub-compact vehicles, Standard-sized vehicles
Marine and Power products, etc.	Outboard motors, Engines for snowmobiles, etc., Electro senior vehicles, Houses

2. Information regarding change of reportable segments

The Group has classified the businesses into four reportable segments, "Motorcycle", "Automobile", "Marine and Power products, etc." and "Financial services". But from the consolidated first quarter of this fiscal year, the Group classifies the businesses into three reportable segments, according to the characteristic of products and services "Motorcycle", "Automobile" and "Marine and Power products, etc." to grasp information of business structure and management environment of the Group more accurately.

As a result, sales of the FY 2010 first nine months decreased by ¥14,074 million for the "Automobile", ¥69 million for the "Marine and Power products, etc." and ¥ 47,317 million for "Financial services", and increased by ¥61,460 million for the "adjustment". Segment profit (loss) increased by ¥2,813 million for the "Automobile", and decreased by ¥2,196 million for the "Financial services", and ¥617 million for the "adjustment".

(Reference)

As reference information, operating results by geographical areas are as follows:

[Operating Results by Geographical Areas]

FY2010 first nine months (1 April – 31 December 2010)

(Amount: Yen in million)

	Japan	Europe	North America	Asia	Other areas	Total	Eliminations	Consolidated
Net Sales								
1) Net sales to external customers	881,738	236,285	63,458	688,548	57,679	1,927,710	—	1,927,710
2) Internal net sales or transfer among geographical areas	287,289	3,527	1,932	15,687	1	308,439	(308,439)	—
Total	1,169,028	239,812	65,391	704,236	57,681	2,236,150	(308,439)	1,927,710
Operating income (loss)	48,655	2,426	(2,543)	37,440	3,260	89,239	3,217	92,456

FY2011 first nine months (1 April – 31 December 2011)

(Amount: Yen in million)

	Japan	Europe	North America	Asia	Other areas	Total	Eliminations	Consolidated
Net Sales								
1) Net sales to external customers	844,426	233,073	68,670	593,910	57,908	1,797,989	—	1,797,989
2) Internal net sales or transfer among geographical areas	283,927	1,229	1,646	16,591	1	303,396	(303,396)	—
Total	1,128,353	234,303	70,317	610,501	57,910	2,101,386	(303,396)	1,797,989
Operating income	57,654	940	330	19,997	2,150	81,072	6,633	87,705

[Notes] 1. Classification of countries or areas is based on a geographical adjacency.

2. The major countries or areas belonging to classifications other than Japan:

(1) Europe..... Hungary, Great Britain and Germany

(2) North America..... USA and Canada

(3) Asia..... India, Indonesia and Pakistan

(4) Other Areas..... Australia and Colombia

3. Net Sales and operating income (loss) are counted based on the location of the Company and its consolidated subsidiaries.

(6) Significant Changes in the Amount of Shareholders' Equity

None

4. Supplementary information

[Breakdown of Consolidated Sales]

(Unit: Thousand and less than one thousand units have been omitted)
(Amount: Yen in million and less than one million yen have been omitted)

		FY2010 first nine months (1 Apr. – 31 Dec. 2010)		FY2011 first nine months (1 Apr. – 31 Dec. 2011)		Change	
		Unit	Amount	Unit	Amount	Unit	Amount
Motorcycle	Domestic	57	18,026	54	17,064	(3)	(962)
	Overseas	917	168,263	977	171,739	60	3,476
	Europe	56	39,300	43	31,557	(13)	(7,743)
	North America	13	13,035	34	24,506	21	11,470
	Asia	782	81,164	831	81,233	48	68
	Other areas	65	34,761	68	34,441	3	(319)
	Sum	975	186,289	1,032	188,804	56	2,514
Automobile	Domestic	543	664,803	522	656,344	(21)	(8,458)
	Overseas	1,358	1,043,150	1,221	917,840	(137)	(125,309)
	Europe	192	240,007	187	234,486	(4)	(5,520)
	North America	22	46,208	21	40,439	(0)	(5,769)
	Asia	1,043	638,774	925	541,335	(118)	(97,438)
	Other areas	99	118,160	86	101,578	(13)	(16,581)
	Sum	1,902	1,707,954	1,743	1,574,185	(158)	(133,768)
Marine & Power products, etc.	Domestic	-	10,808	-	10,920	-	111
	Overseas	-	22,658	-	24,079	-	1,421
	Europe	-	6,676	-	6,897	-	220
	North America	-	8,076	-	9,185	-	1,108
	Asia	-	3,339	-	3,501	-	162
	Other areas	-	4,565	-	4,495	-	(70)
	Sum	-	33,467	-	35,000	-	1,533
Total	Domestic		693,638		684,329		(9,309)
	Overseas		1,234,071		1,113,660		(120,411)
	Europe		285,984		272,941		(13,043)
	North America		67,320		74,131		6,810
	Asia		723,278		626,071		(97,206)
	Other areas		157,487		140,515		(16,971)
	Sum		1,927,710		1,797,989		(129,720)

[Notes] Consolidated Sales are counted based on the location of external customers.